Case 2:17-bk-19964-BB	Doc 1 Filed 08 Main Documen	Entered 08 ge 1 of 16	8/14/17 17:09:24	Desc
Fill in this information to identify the case:		 9		
United States Bankruptcy Court for the:				
Central District of California				
Case number (If known):	Chapter <u>11</u>			Check if this is an

Official Form 201	
Voluntary Petition for Non-Individuals Filing for Bankruptcy	04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1.	Debtor's name	SHEPHERD UNIVERSITY	
2.	All other names debtor used in the last 8 years Include any assumed names, trade names, and <i>doing business</i> <i>as</i> names		
3.	Debtor's federal Employer Identification Number (EIN)	9 5 - 4 7 5 8 5 1 9	
4.	Debtor's address	Principal place of business	Mailing address, if different from principal place of business
		3200 North San Fernando Road	Number Street
		Los Angeles, CA 90065	P.O. Box
		City State ZIP Code	City State ZIP Code
		Los Angeles	Location of principal assets, if different from principal place of business
		County	Number Street
			City State ZIP Code
5.	Debtor's website (URL)	www.shepherduniversity.edu	
6.	Type of debtor	 Corporation (including Limited Liability Company (L Partnership (excluding LLP) Other. Specify:	

amended filing

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De	btor SHEPHERD UNIV	Case number (if known)					
		A. Check one:					
7. Describe debtor's business		Health Care Business (as defined in 11 U.S.C. § 101(27A))					
		□ Single Asset Real Estate (as defined in 11 U.S.C. § 101(21/0))					
		□ Railroad (as defined in 11 U.S.C. § 101(44))					
		Stockbroker (as defined in 11 U.S.C. \S 101(53A))					
		Commodity Broker (as defined in 11 U.S.C. § 101(6))					
		Clearing Bank (as defined in 11 U.S.C. § 781(3))					
		None of the above					
		B. Check all that apply:					
		☑ Tax-exempt entity (as described in 26 U.S.C. § 501)					
		Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)					
		□ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))					
		C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <u>http://www.naics.com/search/</u> .					
		<u>6 1 1 3</u>					
8.	Under which chapter of the	Check one:					
Bankruptcy Code is the debtor filing?		Chapter 7					
		Chapter 9					
		2 Chapter 11. Check all that apply.					
		Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).					
		The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).					
		A plan is being filed with this petition.					
		Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).					
		□ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form.					
		The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.					
		Chapter 12					
9.	Were prior bankruptcy cases	2 No					
	filed by or against the debtor within the last 8 years?	Yes. District When Case number MM / DD / YYYY Case number					
	If more than 2 cases, attach a separate list.	District When Case number MM / DD / YYYY					
10	. Are any bankruptcy cases	V No					
	pending or being filed by a	Yes. Debtor Relationship					
	business partner or an affiliate of the debtor?						
	List all cases. If more than 1,	District When MM / DD / YYYY					
	List an cases. If more filder 1,	Case number, if known					

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Debtor SHEPHERD UNIVE	RSITY	_ Case number (<i>it known</i>)			
11. Why is the case filed in <i>this district</i> ?	 Check all that apply: Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. 					
	A bankruptcy case concerni	ng debtor's affiliate, general partner, c	or partnership is pending in this district.			
12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?	 Yes. Answer below for each property that needs immediate attention. Attach additional sheets Why does the property need immediate attention? (<i>Check all that apply.</i>) It poses or is alleged to pose a threat of imminent and identifiable hazard to public heat What is the hazard?					
	It includes perishab	ically secured or protected from the w ole goods or assets that could quickly ple, livestock, seasonal goods, meat, ions).	deteriorate or lose value without			
	Other					
	Where is the property	? Number Street				
		City	State ZIP Code			
	Is the property insure No Yes. Insurance agent	cy				
	Contact name					
	Phone		-			
Statistical and administ	rative information					
13. Debtor's estimation of available funds		istribution to unsecured creditors. enses are paid, no funds will be availa	able for distribution to unsecured creditors.			
14. Estimated number of creditors	5 0-99	 1,000-5,000 5,001-10,000 10,001-25,000 	 25,001-50,000 50,001-100,000 More than 100,000 			
15. Estimated assets	\$50,001-\$100,000\$100,001-\$500,000	 \$1,000,001-\$10 million \$10,000,001-\$50 million \$50,000,001-\$100 million \$100,000,001-\$500 million 	 \$500,000,001-\$1 billion \$1,000,000,001-\$10 billion \$10,000,000,001-\$50 billion More than \$50 billion 			

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Debtor SHEPHERD UNI	/ERSITY	Case number (i	f known)
Name			· /
16. Estimated liabilities	 \$0-\$50,000 \$50,001-\$100,000 \$100,001-\$500,000 \$500,001-\$1 million 	 \$1,000,001-\$10 million \$10,000,001-\$50 million \$50,000,001-\$100 million \$100,000,001-\$500 million 	 \$500,000,001-\$1 billion \$1,000,000,001-\$10 billion \$10,000,000,001-\$50 billion More than \$50 billion
Request for Relief, De	claration, and Signatures		
WARNING Bankruptcy fraud is a se \$500,000 or imprisonme		atement in connection with a bankrup 18 U.S.C. §§ 152, 1341, 1519, and 3	
17. Declaration and signature of authorized representative of debtor	The debtor requests relian petition.	ef in accordance with the chapter of	title 11, United States Code, specified in this
	I have been authorized t	o file this petition on behalf of the de	btor.
			easonable belief that the information is true and
		erjury that the foregoing is true and c	orrect.
	Executed on 08/14/17 MM / DD / Y		
			olom Kim
			nalom Kim
	Signature of authorized repro	esentative of debtor Printe	d name
	Title President		
18. Signature of attorney	X /s/ Jaenam Coe	Date	08/14/17
	Signature of attorney for del	btor	MM / DD / YYYY
	Jaenam J Coe, Es Printed name	sq.	
	Law Offices of Jae	nam Coe, PC	
	Firm name		
	3731 Wilshire Blvd Number Street	., Suite 910	
	Los Angeles, Calif	ornia 90010	
	City	S	tate ZIP Code
	213-389-1400		coelaw@gmail.com
	Contact phone	E	mail address
	175920		CA
	Bar number		tate

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	Main E	Document	Pag	e 5 of 16	

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address	ORNIA - LOS ANGELES DIVISION
State Dat NO, & Email Address	CASE NO .:
1000000 L Con For (CDN1/25000)	CHAPTER: 11
Jaenam J Coe, Esq. (SBN175920) Law Offices of Jaenam Coe PC 3731 Wilshire Blvd., Suite 910 Los Angeles, California 90010 Fax: 213-387-8778	ADVERSARY NO.: (<i>if applicable</i>)
Attorney for: Debtor	
In re:	
SHEPHERD UNIVERSITY	ELECTRONIC FILING DECLARATION (NON-INDIVIDUAL) [LBR 1002-1(f)]
Debtor(s	5).
 Petition, statement of affairs, schedules or lists Amendments to the petition statements of affairs, so Other (<i>specify</i>): 	chedules or lists Date filed: Date filed: Date filed:
Date: $\frac{\partial / 14 / 2017}{Signature}$	A subscription of authorized signatory of Filing Party and denotes the lines; (5) I have actually signed a true and correct printed copy of the same ines; (5) I have actually signed a true and correct printed copy of the filed Document to the v, have authorized the executed printed copy of the Filed Document to the v, have authorized the Filing Party's attorney to file the electronic United States Bankruptcy Court for the Central District of California.
PART II – DECLARATION OF ATTORNEY FOR FILING PA	
I, the undersigned Attorney for the Filing Party, decl in the signature lines for the Attorney for the Filing Party in t if such declarations, requests, statements, verifications and in such signature lines; (2) an authorized signatory of the Fi befor or Other Party of this Declaration before Letertonica	lare under penalty of perjury that: (1) the "/s/," followed by my name, the Filed Document serves as my signature and denotes the making certifications to the same extent and effect as my actual signature iling Party signed <i>Part 1 - Declaration of Authorized Signatory of</i> ally submitted the Filed Document for filing with the United States ave actually signed a true and correct hard copy of the Filed d by my name, and have obtained the signature of the authorized d by "/s/." followed by the name of the Filing Party's authorized
beclaration and the Filed Document for a period of five years take the executed originals of this <i>Declaration</i> and the Filed	s after the closing of the case in which they are filed; and (5) I shall bocument available for review upon request of the court or other
Declaration and the Filed Document for a period of five years	s after the closing of the case in which they are filed; and (5) (shall

BOARD RESOLUTION AUTHORIZING CHAPTER 11 BANKRUPTCY FILING AND RELATED MATTERS

The following resolutions were duly enacted by the Board of Directors (the "Board") of Shepherd University, a California nonprofit corporation (the "Company"), at a meeting of the Board held on August 14, 2017, and the same shall remain in full force and effect, without modification, unless and until the Board adopts a further resolution to the contrary:

RESOLVED, that Dr. Shalom Kim ("Kim"), President of the Company is hereby authorized and directed on behalf of and in the name of the Company to execute and to cause to be filed a Chapter 11 bankruptcy petition and all related documents and papers on behalf of the Company in order to enable the Company to commence a Chapter 11 bankruptcy case at such date that Kim deems appropriate;

FURTHER RESOLVED, that Kim has the authority to cause the Company to employ Attorney Mr. Jaenam Coe for purposes of filing the Chapter 11 bankruptcy case for the Company and representing the Company in its Chapter 11 bankruptcy case as bankruptcy counsel;

FURTHER RESOLVED, that Kim also has the authority to cause the Company to employ any other employees or professionals to represent or assist the Company in connection with the Company's operations or the Chapter 11 bankruptcy case that Kim deems to be in the best interests of the Company, including, without limitation, senior officers and accountants;

FURTHER RESOLVED, that in connection with the Company's operations during Chapter 11 and the Chapter 11 bankruptcy case, Kim is hereby authorized on behalf of and in the name of the Company to execute and file and to cause counsel to the Company to prepare with the assistance of the Company as appropriate all petitions, schedules, lists and other papers, documents and pleadings and to take any and all action which Kim deems necessary and proper in connection with the Company's bankruptcy case without the need for any further approval of the Board. Such actions which Kim has the authority to cause the Company to take without any further approval of the Board shall include, but not be limited to, the

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following: employing and compensating counsel and other professionals (both prior to and after the Company's bankruptcy filing); seeking Bankruptcy Court approval for the Company to use cash collateral and/or obtain post-bankruptcy financing and executing any agreements related to any of the foregoing; compensating employees; hiring and terminating employees; purchasing product or materials; selling product; entering into or continuing with agreements; collecting accounts receivable; negotiating with creditors, lenders, vendors, suppliers and landlords or other third parties; assuming, assigning, or rejecting executory contracts and unexpired leases; renegotiating the terms of executory contracts and unexpired leases; signing new or amended contracts and leases; commencing and defending litigation involving the Company; marketing the Company and its assets for sale including the sale of all or substantially all of the Company's assets; and causing the Company to file and seek to confirm any plan of reorganization.

Dated: 8/14/2017

halm V. Kin

Dr. Shalom Kim, President and Board Member

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(State)

United States Bankruptcy Court for the: Central District of California

Case number (If known):

Check if this is an amended filing

Official Form 204 Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Reliable Fast Cash, LLC 262A Albany Ave Brooklyn, NY 11213	347-983-0978					1,578,991.00
2	Bank of Hope (formerly known as BBCN Bank) 3200 Wilshire Blvd., Ste 1400	213-386-2222					1,440,645.02
3	Global Merchant Cash, Inc 64 Beaver St, Ste 415 New York, NY 10004	877-795-1677					78,541.85
4	US Bank Equipment Finance 1310 Madrid St, Ste 106 Marshall, MN 56258	800-328-5371					87,541.73
5	Wells Fargo Equipment Finance 733 Marquette Ave, Ste 300 Minneapolis, MN 55402	612-339-5454					20,511.00
6	Provident Leasing 100 Bayview Cir, Ste 4100 N. Tower Newport Beach, CA 92660	949-252-3821					327,308.47
7	Dell Financial Services, LLC Mail Stop PS2DF-23 One Dell Way Round Rock, TX 78682	877-982-0403					121,616.15
8	TCF EQUIPMENT FINANCE, INC 11100 Wayzata Blvd., Suite 801 Minnetonka, MN 55305	800-442-7811					18,507.52

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Debtor

Name

SHEPHERD UNIVERSITY

Case number (if known)_____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Lowes PO Box 530970 Atlanta, GA 30353-0970	866-761-8144					12,513.33
10	Pearl Capital 100 William Street, 9th Fl New York, NY 10038	800-888-9959					545,000.00
11	Yellowstone Capital 160 Pearl Street. 5th Fl New York, NY 10005	800-955-1411					501,050.00
12	Strategic Funding 120 West 45th St New York, NY 10036	212-354-1400					297,000.00
13	Commonwealth Merchant Advance 383 Kingston Avenue	646-415-7965					81,200.00
14	Mantis Funding, LLC 64 Beaver St, Ste 344 New York, NY 10004	302-365-0153					73,008.00
15	Everest Business Funding 2001 NW 107th Ave, 300 Miami, FL 33172	305-680-1552					357,500.00
16	New Era 2564 Crown Way Fullerton, CA 92833	714-770-0088					33,777.75
17	General Electric Capital PO Box 35701 Billings, MT 59107	877-656-8420					103,000.00
18	Quick Bridge Funding 410 Exchange, Ste 500 Irvine, CA 92602	888-233-9085					148,000.00
19	Saturn Funding 333 Seventh Ave, 3rd Fl New York, NY 10001	844-314-1434					40,545.00
20	Blue Street Capital, LLC 2120 Main Street, Ste 160 Huntington Beach, CA 92648						553.48

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Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Jaenam Coe, Esq. (SBN175920) Law Offices of Jaenam Coe PC 3731 Wilshire Blvd., Suite 910 Los Angeles, CA 90010 Tel: 213-389-1400 Fax: 213-387-8778	FOR COURT USE ONLY
Attorney for:	
UNITED STATES E CENTRAL DISTRICT OF CALIFOR	ANKRUPTCY COURT NIA - LOS ANGELES DIVISION
In re: SHEPHERD UNIVERSITY Debtor(s).	CASE NO.: ADVERSARY NO.: CHAPTER: 11
Plaintiff(s),	CORPORATE OWNERSHIP STATEMENT PURSUANT TO FRBP 1007(a)(1) and 7007.1, and LBR 1007-4
Defendant(s).	[No hearing]

Pursuant to FRBP 1007(a)(1) and 7007.1, and LBR 1007-4, any corporation, other than a governmental unit, that is a debtor in a voluntary case or a party to an adversary proceeding or a contested matter shall file this Statement identifying all its parent corporations and listing any publicly held company, other than a governmental unit, that directly or indirectly own 10% or more of any class of the corporation's equity interest, or state that there are no entities to report. This Corporate Ownership Statement must be filed with the initial pleading filed by a corporate entity in a case or adversary proceeding. A supplemental statement must promptly be filed upon any change in circumstances that renders this Corporate Ownership Statement inaccurate.

I, (*Printed name of attorney or declarant*) <u>SHEPHERD UNIVERSITY</u>, the undersigned in the above-captioned case, hereby declare under penalty of perjury under the laws of the United States that the following is true and correct:

This form is optional. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

[Check the appropriate boxes and, if applicable, provide the required information.]

- 1. I have personal knowledge of the matters set forth in this Statement because:
 - I am the president or other officer or an authorized agent of the Debtor corporation
 - I am a party to an adversary proceeding
 - I am a party to a contested matter
 - I am the attorney for the Debtor corporation
- 2.a. The following entities, other than the Debtor or a governmental unit, directly or indirectly own 10% or more of any class of the corporation's(s') equity interests:

[For additional names, attach an addendum to this form.]

b. X There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.

Date: 08/14/17

By: /s/ Jaenam Coe Signature of Debtor, or attorney for Debtor

Name: Jaenam J Coe, Esq. Printed name of Debtor, or attorney for Debtor

This form is optional. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Jaenam Coe, Esq. (SBN175920) Law Offices of Jaenam Coe PC 3731 Wilshire Blvd., Suite 910 Los Angeles, CA 90010 Tel: 213-389-1400 Fax: 213-387-8778	FOR COURT USE ONLY
 Debtor(s) appearing without attorney Attorney for Debtor 	
	ANKRUPTCY COURT LIFORNIA LOS ANGELES DIVISION
In re:	CASE NO.: CHAPTER: ¹¹
SHEPHERD UNIVERSITY	VERIFICATION OF MASTER MAILING LIST OF CREDITORS [LBR 1007-1(a)]
Debtor(s).	

Pursuant to LBR 1007-1(a), the Debtor, or the Debtor's attorney if applicable, certifies under penalty of perjury that the master mailing list of creditors filed in this bankruptcy case, consisting of

_____ sheet(s) is complete, correct, and consistent with the Debtor's schedules and I/we assume all responsibility for errors and omissions.

Date: 08/14/17	/s/ Shalom Kim
	Signature of Debtor 1
Date:	
	Signature of Debtor 2 (joint debtor) (if applicable)
Date: _08/14/17	/s/ Jaenam Coe
	Signature of Attorney for Debtor (if applicable)

This form is optional. It has been approved for use in the United States Bankruptcy Court for the Central District of California

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Shepherd University 3200 North San Fernando Road Los Angeles, California 90065

Jaenam Coe, Esq Law Offices of Jaenam Coe, PC 3731 Wilshire Blvd, Suite 910 Los Angeles, California 90010

Office of the United States Trustee 915 Wilshire Blvd, Suite 1850 Los Angeles, CA 90017 Case 2:17-bk-19964-BB Doc 1 Filed 08/14/17 Entered 08/14/17 17:09:24 Desc Balvillatof Dioperment Page 14 of 16 3200 Wilshire Blvd, Ste 1400 Los Angeles, CA 90010

> Reliable Fast Cash, LLC 262A Albany Ave Brooklyn, NY 11213

Yellowstone Capital 160 Pearl Street, 5th Fl New York, NY 10005

Everest Business Funding 2001 NW 107th Ave, 300 Miami, FL 33172

Provident Leasing 100 Bayview Cir, Ste 4100 North Tower Newport Beach, CA 92660

Strategic Funding 120 West 45th St New York, NY 10036

Quick Bridge Funding 410 Exchange , Ste 500 Irvine, CA 92602

Dell Financial Services, LLC Mail Stop PS2DF-23 One Dell Way Round Rock, TX 78682

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General Electric Capital PO Box 35701 Billings, MT 59107

US Bank Equipment Finance 1310 Madrid St, Ste 106 Marshall, MN 56258

Commonwealth Merchant Advance 383 Kingston Avenue Brooklyn, NY 11213

Global Merchant Cash, Inc 64 Beaver St, Ste 415 New York, NY 10004

Mantis Funding, LLC 64 Beaver St, Ste 344 New York, NY 10004

Storage Container 500 Freeport Parkway Coppell, TX 75019

Saturn Funding 333 Seventh Ave, 3rd Fl New York, NY 10001

Wells Fargo Equipment Finance 733 Marquette Ave, Ste 300 Minneapolis, MN 55402 Case 2:17-bk-19964-BB Doc 1 Filed 08/14/17 Entered 08/14/17 17:09:24 Desc Main Document Page 16 of 16

> TCF EQUIPMENT FINANCE, INC 11100 Wayzata Blvd, Suite 801 Minnetonka, MN 55305

Lowes PO Box 530970 Atlanta, GA 30353-0970

Pearl Capital 100 William Street, 9th Fl New York, NY 10038

Blue Street Capital, LLC 2120 Main Street, Ste 160 Huntington Beach, CA 92648