D1 (Official	Form	1)(1/08)	
DLU	JIIICIAL	гогш	11(1/00)	

United States Bankruptcy Co Eastern District of Arkansas							Volur	tary Petition
Name of Debtor (if individual, enter Last, First, Middle): City of Gould, Arkansas				of Joint De	ebtor (Spouse) (Last, First, I	Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	years					loint Debtor ir trade names):		ars
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 71-0350610				Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)				
Street Address of Debtor (No. and Street, City, a Gould, AR	nd State):		Street	Address of	Joint Debtor	(No. and Stre	et, City, and S	
	74	ZIP Code 643	_					ZIP Code
County of Residence or of the Principal Place of Lincoln		043	Count	y of Reside	ence or of the	Principal Plac	ce of Business	:
Mailing Address of Debtor (if different from stre P O Box 638 Gould, AR	et address):		Mailin	g Address	of Joint Debt	or (if different	t from street a	ddress):
		ZIP Code	_					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	<i>1</i> 1	643	1					I
Type of Debtor	Nature of	Business	Chapter of Bankruptcy Code Under Which					
(Form of Organization) (Check one box)	(Check or	,				Petition is File	ed (Check one	e box)
 Clicck one boxy Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership 	 Health Care Busin Single Asset Real in 11 U.S.C. § 10 Railroad Stockbroker Commodity Brok Clearing Bank 	Estate as d 1 (51B)	efined	 Chapt Chapt Chapt Chapt Chapt Chapt 	er 9 er 11 er 12	of a □ Cha	a Foreign Mai apter 15 Petiti	on for Recognition n Proceeding on for Recognition main Proceeding
Other (If debtor is not one of the above entities,	Other					Nature	of Debts	
check this box and state type of entity below.) Municipality Tax-Exempt Entity (Check box, if applicable) Debtor is a tax-exempt organiz under Title 26 of the United St Code (the Internal Revenue Co		States	defined "incurr		onsumer debts,		Debts are primarily business debts.	
Filing Fee (Check on	e box)		Check	one box:		Chapter 11 D	Debtors	
 Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. 				Debtor is if: Debtor's a to insiders	not a small be aggregate nor	usiness debtor	as defined in a defined in a defined in	U.S.C. § 101(51D). 11 U.S.C. § 101(51D). (excluding debts owed
Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				A plan is Acceptant	being filed wi	ith this petition n were solicite accordance wi	ed prepetition	from one or more § 1126(b).
 Statistical/Administrative Information Debtor estimates that funds will be available for distribution to unsecured creditor Debtor estimates that, after any exempt property is excluded and administrative of there will be no funds available for distribution to unsecured creditors. 				s paid,		THISS	SPACE IS FOR	COURT USE ONLY
1- 50- 100- 200- 1 49 99 199 999 5	,000- 5,001- 1] 5,001- 0,000	□ 50,001- 100,000	OVER 100,000			
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 t million r	61,000,001 \$10,000,001 \$ o \$10 to \$50 to	o \$100 to		5500,000,001 to \$1 billion				
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 t	\$1,000,001 \$10,000,001 \$ o \$10 to \$50 to	o \$100 to		500,000,001 to \$1 billion				

5:08-bk-12413 Doc#: 1 Filed: 04/21/08 Entered: 04/21/08 10:34:14 Page 2 of 35 4/21/08 10:32AM

B1 (Official For		Name of Debtor(s):	Page 2
Voluntary Petition		City of Gould, Arkansas	
(This page mi	st be completed and filed in every case)		
	All Prior Bankruptcy Cases Filed Within Las		
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more that	an one, attach additional sheet)
Name of Deb - None -	tor:	Case Number:	Date Filed:
District:		Relationship:	Judge:
forms 10K a pursuant to and is reque		(To be completed if debtor is an individu I, the attorney for the petitioner name have informed the petitioner that [he 12, or 13 of title 11, United States Co- under each such chapter. I further cer required by 11 U.S.C. §342(b). X Signature of Attorney for Debtor(nibit C	, , , ,
_	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	pose a threat of imminent and identifiab	le harm to public health or safety?
☐ Exhibit If this is a jo	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	a separate Exhibit D.)
	Information Regardir	ng the Debtor - Venue	
•	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or principal ass	
	There is a bankruptcy case concerning debtor's affiliate, g	eneral partner, or partnership pending	g in this District.
	Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but is a defend	ant in an action or
	Certification by a Debtor Who Reside (Check all app		erty
	Landlord has a judgment against the debtor for possession		l, complete the following.)
	(Name of landlord that obtained judgment)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment		
	Debtor has included in this petition the deposit with the co after the filing of the petition.		-

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(1/08)	Page 3
Voluntary Petition	Name of Debtor(s):
·	City of Gould, Arkansas
(This page must be completed and filed in every case)	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
	X
X	X
Signature of Debtor	
X Signature of Joint Debtor	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
	I declare under penalty of perjury that: (1) I am a bankruptcy petition
Date	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document
Signature of Attorney* X /s/ James F. Dowden Signature of Attorney for Debtor(s) James F. Dowden 77046 Printed Name of Attorney for Debtor(s)	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Dowden Law Firm Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
212 Center Street	
Tenth Floor Little Rock, AR 72201	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
Email: jfdowden@swbell.net 501-324-4700 Fax: 501-374-5463	
Telephone Number	
April 21, 2008	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the	X
information in the schedules is incorrect.	
	Date
Signature of Debtor (Corporation/Partnership)	Signature of Bankruptcy Petition Preparer or officer, principal, responsible
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
${f \chi}$ /s/ The Honorable Juanita Stephens	
Signature of Authorized Individual	
The Honorable Juanita Stephens	If more than one person prepared this document, attach additional sheets
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
Mayor	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
April 21, 2008	· · · · · ·
Date	

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

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City of Gould, Arkansas

Debtor

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	50,000.00		
B - Personal Property	Yes	4	272,985.44		
C - Property Claimed as Exempt No 0		0			
D - Creditors Holding Secured Claims	Yes	1		0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		265,740.08	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	6		635,849.10	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		16			
	Te	otal Assets	322,985.44		
			Total Liabilities	901,589.18	

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re

City of Gould, Arkansas

Debtor

Case No.	
Chapter	9

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STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
 Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column 	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

B6A (Official Form 6A) (12/07)

In re

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City of Gould, Arkansas

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Approximately 46 acres and thirteen miscellaneous		-	50,000.00	0.00
Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

Approximately 46 acres and thirteen miscellaneous city lots

Sub-Total > **50,000.00**

0,000.00

(Total of this page)

B6B (Official Form 6B) (12/07)

In re

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City of	Gould,	Arkansas
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Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand		Petty cash	-	10.00
2.	Checking, savings or other financial		Simmons First State Bank general fund	-	8,502.91
	accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and		Simmons First State Bank street fund	-	5,254.05
	homestead associations, or credit unions, brokerage houses, or		Simmons First State Bank Fire Department fund	-	9,796.83
	cooperatives.		Simmons First State Bank Court Automation Fund	-	258.80
			Simmons First State Bank Criminal Justice Fund	-	593.54
			Simmons First State Bank FEMA acct	-	7,581.83
			Simmons First State Bank Fireman LOPFI Fund	-	100.93
			Simmons First State Bank Justice Fund Account 1256	-	3,422.62
			Simmons First State Bank Landfill Depreciation Fund	-	1,294.66
			Simmons First State Bank Police	-	174.83
			Simmons First State Bank Prisoner Maintenance Account	-	300.47
			Simmons First State Bank Fireman Relief and Pension Fund	-	13,603.30
			CD at Simmons for benefit of Fireman's Relief Pension Fund	-	53,121.84
3.	Security deposits with public utilities, telephone companies, landlords, and others.	Х			
4.	Household goods and furnishings, including audio, video, and	Х			

Sub-Total > **104,016.61** (Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

computer equipment.

In re

City of Gould, Arkansas

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	x			
7.	Furs and jewelry.	x			
8.	Firearms and sports, photographic, and other hobby equipment.	three sh vest	notguns, three pistols and one bulletproof	-	500.00
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issuer.	x			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	х			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	х			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	unpaid f	fines	-	112,218.83
		unpaid v	water bills	-	36,000.00

148,718.83

In re City of Gould, Arkansas Case No. Debtor **SCHEDULE B - PERSONAL PROPERTY** (Continuation Sheet) Current Value of Debtor's Interest in Property, Husband, N O N E Wife, Type of Property Description and Location of Property Joint, or without Deducting any Secured Claim or Exemption Community 17. Alimony, maintenance, support, and Х property settlements to which the debtor is or may be entitled. Give particulars. 18. Other liquidated debts owed to debtor Х including tax refunds. Give particulars. Х 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. 20. Contingent and noncontingent Х interests in estate of a decedent, death benefit plan, life insurance policy, or trust. Х 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. 22. Patents, copyrights, and other Х intellectual property. Give particulars. 23. Licenses, franchises, and other Х general intangibles. Give particulars. 24. Customer lists or other compilations Х containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. **1971 Kaiser Fire truck** 1,000.00 25. Automobiles, trucks, trailers, and other vehicles and accessories. **1956 Chevrolet Fire truck** 500.00 1979 Ford Fire truck 500.00 1976 Walla Fire truck 500.00

Sheet <u>2</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

2,500.00

Case No.

B6B (Official Form 6B) (12/07) - Cont.

City of Gould, Arkansas

In re

Debtor SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet) Husband, Current Value of N O N E Wife, Debtor's Interest in Property, Type of Property Description and Location of Property Joint, or without Deducting any Secured Claim or Exemption Community 2005 Chev Impala polic car 5,000.00 -2000 Ford Crown Vic squad car 2,500.00 Two 2001 Ford Crown Vic squad cars at \$2500 each 5,000.00 2000 Dodge Intrepid 2,500.00 Х 26. Boats, motors, and accessories. 27. Aircraft and accessories. Х **Office furniture** 500.00 28. Office equipment, furnishings, and supplies. computers, printers, keyboards, fax machine 1,000.00 tractor, mower, street roller, mosquito spray rig, 1,000.00 29. Machinery, fixtures, equipment, and alcholo machine, law mowers, weedeater, supplies used in business. chainsaw, and ladder Х 30. Inventory. Х 31. Animals. Possible interest in crop share from tenant on 46 Unknown 32. Crops - growing or harvested. Give acres particulars. 33. Farming equipment and Х implements. Х 34. Farm supplies, chemicals, and feed. 250.00 Assorted hand tools 35. Other personal property of any kind not already listed. Itemize.

Sub-Total >	
(Total of this page)	
Total >	27

17,750.00

272,985.44

Sheet <u>3</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

B6D (Official Form 6D) (12/07)

In re

City of Gould, Arkansas

Case No._____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	ч т≷յо	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN		Q U I	D I SP U F E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.				Т	D A T E D			
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
0 continuation sheets attached					ota			
continuation sheets attached			(Total of th	nis j	pag	e)		
				Т	ota	1	0.00	0.00

B6E (Official Form 6E) (12/07)

In re

City of Gould, Arkansas

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "U," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

continuation sheets attached

In re

City of Gould, Arkansas

Debtor

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

							TYPE OF PRIORITY	7
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H V J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM			D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No.				Т	DATED			
Depart of Workforce Services P O Box 2981 Little Rock, AR 72203		-					10 524 00	0.00
Account No.	┥	\vdash	Withholding Tax	+			10,524.00	10,524.00
Department Finance & Admin P O Box 2144 Little Rock, AR 72203-2144		-						0.00
							30,933.60	30,933.60
Account No. Internal Revenue Service Special Procedures 700 West Capitol Stop 55225 Little Rock, AR 72201		-					224,282.48	0.00 224,282.48
Account No.								
Account No.								
Sheet <u>1</u> of <u>1</u> continuation sheets atta				Subt				0.00
Schedule of Creditors Holding Unsecured Priv	ority	' Cl	aims (Total of		oag ota		265,740.08	265,740.08 0.00
			(Report on Summary of S				265,740.08	265,740.08

B6F (Official Form 6F) (12/07)

In re

City of Gould, Arkansas

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	СОДШВТОR		Hus H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONT I NGENT	L Q U	S P U T E	AMOUNT OF CLAIM
Account No.		T			T	D A T E D		
Arkansas Natural Resources Attn Randy Young 101 East Capitol, Suite 350 Little Rock, AR 72201		-	-					317,895.00
Account No.		t				+	┢	
Charles Clarke, MD, PA 1609 Wes 40th Pine Bluff, AR 71603		-	-					
Account No.		╞				-		11,475.00
Clarke Mosquito Company P O Box 72197 Roselle, IL 60172		-	-					
Account No.								2,776.43
Cobra Shambley DO PO Box 1311 Decatur, TX 76234		-	-					145.00
_5 continuation sheets attached		-		(Total of	Sub this			332,291.43

City of Gould, Arkansas In re

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		-			_		· · · · · ·
	C O D E B T O R	Hu H J C	ISBAND, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.			D I S P U T E D	AMOUNT OF CLAIM
Account No.			Gould Sewer and Water	Т	T E		
Debt Services Rural Development USDA Service Center 419 West Street, Suite 5 Monticello, AR 71655		-					2,458.00
Account No.							
Dumas City Jail 149 East Waterman Dumas, AR 71639		-					40 505 00
Account No.							10,525.00
Dumas Memorial Hospital P O Box 887 Dumas, AR 71639		-					1,406.00
Account No.				+			
Galls 2680 palumbo Drive WRONG ZIP CODE Lexington, KY 40509-1000		-					565.15
Account No.				+	\vdash	\vdash	
James W Sansone 2241 Silverpine Drive Glenview, IL 60025		-					25,218.00
Sheet no. <u>1</u> of <u>5</u> sheets attached to Schedule of				Sub			40,172.15
Creditors Holding Unsecured Nonpriority Claims			(Total of	his	pag	ge)	, -

City of Gould, Arkansas In re

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

				_			
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	C N H	CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGENT	UNLLQULDAT	D I S P U T E D	AMOUNT OF CLAIM
Account No.				1'	ED		
Jefferson Anesthes. Assoc P O Box 1272 Pine Bluff, AR 71613		-					177.98
Account No.		+				\vdash	
Jefferson Regional Med Ctr 1600 West 40th Street Pine Bluff, AR 71603		-					100.00
Account No.							198.00
Jefferson Surgery Center 1609 West 40th Pine Bluff, AR 71603		-					1,548.50
Account No.		┢			┢		
Jewell Engineers, INc 300 South Rodney Parham Suite 167 Little Rock, AR 72205		-					1,815.00
Account No.		+			┢	\vdash	
Lincoln County Jail Sheriff's Office 300 South Drew Room B-103 Star City, AR 71667		-					32,108.00
Sheet no. <u>2</u> of <u>5</u> sheets attached to Schedule of				Sub			35,847.48
Creditors Holding Unsecured Nonpriority Claims			(Total of	unis	pag	ge)	

In re City of Gould, Arkansas

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Husband, Wife, Joint, or Community CODEBTOR UNLIQUIDATED D I S P CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE. w U T E D CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER J AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) Account No. **MAS Marketing Department 5343** P O Box 4228 Houston, TX 77210-4228 757.08 Account No. **Meador Pharmacy 101 West Waterman Street** Dumas, AR 71639 70.84 Account No. **Motes Buick Pontiac GMC Honda** P O Box 5608 Pine Bluff, AR 71601 632.72 Account No. **Purchase Power** P O Box 856042 Louisville, KY 40285-6042 1,064.91 Account No. Scott Financial Services P O Box 52542 Lafayette, LA 70505-2542 7,445.30 Sheet no. <u>3</u> of <u>5</u> sheets attached to Schedule of Subtotal 9,970.85

Creditors Holding Unsecured Nonpriority Claims

(Total of this page)

In re City of Gould, Arkansas

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Husband, Wife, Joint, or Community CODEBTOR UNLIQUIDATED D I S P CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE. w U T E D CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER J AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) Account No. **Simmons First National Bank** 340 South Main Gould, AR 71643 3,837.36 Account No. South Arkansas Business Solutions, Inc. P O Box 1066 Pine Bluff, AR 71613-1066 1,000.00 Account No. **Tammy Stephens** 2090 Madison Road Dumas, AR 71639 2,000.00 **Gould Sewer and Water** Account No. **USDA Rural Development** P O Box 2011 FC=315 Saint Louis, MO 63120-0011 200,212.00 Account No. **Victory Promotions** 6522 Midway Road Haltom City, TX 76117 408.00 Sheet no. <u>4</u> of <u>5</u> sheets attached to Schedule of Subtotal 207,457.36

Creditors Holding Unsecured Nonpriority Claims

(Total of this page)

In re Ci

City of Gould, Arkansas

Debtor

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	С	н	Hush	and, Wife, Joint, or Community	1		J		
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	N H	н w	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				I S P U T E D	AMOUNT OF CLAIM
Account No.					יך				
Waste Management Pine Bluff Hauling P O Box 2475 Tupelo, MS 38803		-	-						9,171.44
Account No.	┢		╉						
Westside Lumber 231 West Waterman Dumas, AR 71639		-	-						
									938.39
Account No.							1		
Account No.									
Account No.									
Sheet no. <u>5</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims				(Total of	Su this			.)	10,109.83
e				(To		t	
				(Report on Summary of S	Sche	edu	les)	635,849.10

B6G (Official Form 6G) (12/07)

In re

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City of Gould, Arkansas

Case No.

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract. **B6H (Official Form 6H) (12/07)**

In re

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City of Gould, Arkansas

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of Arkansas

City of Gould, Arkansas In re

Debtor(s)

Case No. Chapter

9

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Mayor of the Municipality named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of <u>18</u> sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date April 21, 2008

Signature

/s/ The Honorable Juanita Stephens The Honorable Juanita Stephens Mayor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (12/07)

United States Bankruptcy Court Eastern District of Arkansas

In re City of Gould, Arkansas

Debtor(s)

Case No. Chapter

9

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$191,210.00	2007, state funds, property taxes, franchise taxes, and fines
\$40,000.00	2008 (same sources as 2008)

2. Income other than from employment or operation of business

None

^{ne} State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF		AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNT PAID	OWING

None
 b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	AMOUNT	
DATES OF	PAID OR	
PAYMENTS/	VALUE OF	AMOUNT STILL
TRANSFERS	TRANSFERS	OWING
	PAYMENTS/	DATES OF PAID OR PAYMENTS/ VALUE OF

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND			AMOUNT STILL
RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT		COURT OR AGENCY	STATUS OR
AND CASE NUMBER	NATURE OF PROCEEDING	AND LOCATION	DISPOSITION
Bennett v. City of Gould, CIV 07-428-5	overtime	Jefferson County Circuit Court	April 22, trial
Edwards v. City of Gould, C5:07-CV-293	overtime	US District Court, Eastern Division	December 8, 2008 trial

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED DATE OF SEIZURE DESCRIPTION AND VALUE OF PROPERTY

Software Copyright (c) 1996-2007 Best Case Solutions, Inc. - Evanston, IL - (800) 492-8037

5. Repossessions, foreclosures and returns

None

^{nne} List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	ND ADDRESS OF FOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AN PROPE		
	6. Assignments and receiverships	5			
None	this case. (Married debtors filing ur	erty for the benefit of creditors made wit nder chapter 12 or chapter 13 must includ ouses are separated and a joint petition is	le any assignment by e		
NAME A	ND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIC	ONMENT OR SE	TTLEMENT
None	preceding the commencement of th	in the hands of a custodian, receiver, or c is case. (Married debtors filing under cha whether or not a joint petition is filed, unl	apter 12 or chapter 13	must include inf	ormation concerning
	ND ADDRESS USTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION PROPE	AND VALUE OF ERTY
	7. Gifts				
None	and usual gifts to family members a aggregating less than \$100 per recip	ions made within one year immediately p aggregating less than \$200 in value per ir pient. (Married debtors filing under chap ot a joint petition is filed, unless the spou	ndividual family meml ter 12 or chapter 13 m	ber and charitable ust include gifts	e contributions or contributions by
	E AND ADDRESS OF OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTIO VALUE OF	
	8. Losses				
None	since the commencement of this c	casualty or gambling within one year in ase. (Married debtors filing under chapte ion is filed, unless the spouses are separa	er 12 or chapter 13 mu	st include losses	ent of this case or by either or both
	PTION AND VALUE PROPERTY	DESCRIPTION OF C LOSS WAS COVERE BY INSURANCE breakin at city hall		I PART	TE OF LOSS 0 7
	9. Payments related to debt coun	seling or bankruptcy			
None		transferred by or on behalf of the debtor of under the bankruptcy law or preparation is case.			
OF I James F	ND ADDRESS PAYEE Dowden ter Street, Tenth Floor	DATE OF PAYMENT NAME OF PAYOR IF OT THAN DEBTOR April 15, 2008	·	OR DESCRIF	NT OF MONEY MION AND VALUE PROPERTY illing fee
	ock, AR 72201				

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,		DESCRIBE PROPERTY TRANSFERRED
RELATIONSHIP TO DEBTOR	DATE	AND VALUE RECEIVED

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER	
DEVICE	DATE(S) OF
	TRANSFER(S)

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

TYPE OF ACCOUNT, LAST FOUR

NAME AND ADDRESS OF INSTITUTION			DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	
	12. Safe deposit boxes			
None	immediately preceding the com	box or depository in which the debtor has or mencement of this case. (Married debtors fil bouses whether or not a joint petition is filed,	ing under chapter 12 or	chapter 13 must include boxes or
OR O Simmon 340 Sou	AND ADDRESS OF BANK THER DEPOSITORY hs First State Bank I th Main AR 71643	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY Juanita Stephens, Jimmy Bynum, Essie Cableton	DESCRIPTION OF CONTENTS Certificate of De restricted use fo Fire Department	r the
	13. Setoffs			
None	commencement of this case. (M	ditor, including a bank, against a debt or dep farried debtors filing under chapter 12 or cha petition is filed, unless the spouses are separa	pter 13 must include in	formation concerning either or both
NAME A	AND ADDRESS OF CREDITOR	DATE OF SETOFF		AMOUNT OF SETOFF
	14. Property held for another	r person		
None	List all property owned by anot	ther person that the debtor holds or controls.		
		DESCRIPTION AND VA	LUE OF	
NAME A	AND ADDRESS OF OWNER	PROPERTY		LOCATION OF PROPERTY

15. Prior address of debtor

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six **vears** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF			
	SOCIAL-SECURITY OR			
	OTHER INDIVIDUAL			
	TAXPAYER-I.D. NO.			BEGINNING AND
NAME	(ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	ENDING DATES

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101. None

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go *directly to the signature page.*)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS **Barbara Fountain City Recorder Treasurer** P O Box 638 Gould, AR 71643

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records None of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

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DATES SERVICES RENDERED

DATES SERVICES RENDERED

1999 to present

None		stitutions, creditors and other parties, including mercanti within two years immediately preceding the commencen	ile and trade agencies, to whom a financial statement was nent of this case.
NAME A	AND ADDRESS		DATE ISSUED
	20. Inventories		
None		e last two inventories taken of your property, the name o t and basis of each inventory.	f the person who supervised the taking of each inventory,
DATE C	F INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
None	b. List the name and	address of the person having possession of the records of	each of the two inventories reported in a., above.
DATE C	F INVENTORY	NAME AND ADD RECORDS	RESSES OF CUSTODIAN OF INVENTORY
	21 . Current Partne	rs, Officers, Directors and Shareholders	
None	a. If the debtor is a pa	artnership, list the nature and percentage of partnership in	nterest of each member of the partnership.
NAME A	AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
None		prporation, list all officers and directors of the corporatio ercent or more of the voting or equity securities of the co	
NAME A	AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
	22 . Former partner	s, officers, directors and shareholders	
None	a. If the debtor is a pa commencement of th	artnership, list each member who withdrew from the part is case.	nership within one year immediately preceding the
NAME		ADDRESS	DATE OF WITHDRAWAL
None		prporation, list all officers, or directors whose relationshing the commencement of this case.	p with the corporation terminated within one year
NAME A	AND ADDRESS	TITLE	DATE OF TERMINATION
	23 . Withdrawals fro	om a partnership or distributions by a corporation	
None		, loans, stock redemptions, options exercised and any oth	as credited or given to an insider, including compensation ber perquisite during one year immediately preceding the
OF REC	& ADDRESS IPIENT, ONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
	24. Tax Consolidation	on Group.	
None		poration, list the name and federal taxpayer identification as of which the debtor has been a member at any time with	number of the parent corporation of any consolidated thin six years immediately preceding the commencement
NAME (OF PARENT CORPOR	ATION	TAXPAYER IDENTIFICATION NUMBER (EIN)

7

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

8

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date April 21, 2008

Signature /s/ The Honorable Juanita Stephens The Honorable Juanita Stephens Mayor

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. \$\$ 152 and 3571

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				0	4/21/08 10:32AM

United States Bankruptcy Court Eastern District of Arkansas

			Easter	n District of Arkansas		
In r	e City of Gould	l, Arkansas			Case No.	
				Debtor(s)	Chapter	9
	DI	SCLOSURE OF C	OMPENS	SATION OF ATTORN	EY FOR DE	CBTOR(S)
1.	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:					
	For legal servi	ces, I have agreed to accep	ot		\$	2,500.00
	Prior to the filing of this statement I have received				\$	2,500.00
	Balance Due				\$	0.00
2.	The source of the compensation paid to me was:					
		Debtor		Other (specify):		
3.	The source of comp	pensation to be paid to me	is:			
	Debtor	Other (specify):	initial pa hourly ra	ayment of \$2,500 plus filing t	fee with post	petition to be billed at an
4.	I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.					
	□ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.					
5.	 In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including: Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy; Preparation and filing of any petition, schedules, statement of affairs and plan which may be required; Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof; [Other provisions as needed] Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods. 					
6.	Represer		n any disch	bes not include the following ser argeability actions, judicial		es, relief from stay actions o
				CERTIFICATION		
this	I certify that the for bankruptcy proceedi		ment of any a	greement or arrangement for pay	ment to me for r	epresentation of the debtor(s) in
Date	ed: April 21, 200	8		/s/ James F. Dowden		
				James F. Dowden 77	046	
				Dowden Law Firm 212 Center Street		
				Tenth Floor		
				Little Rock, AR 72201		
				501-324-4700 Fax: 5		
				jfdowden@swbell.ne	τ	

United States Bankruptcy Court Eastern District of Arkansas

Debtor(s)

In re City of Gould, Arkansas

VERIFICATION OF CREDITOR MATRIX

I, the Mayor of the Municipality named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

April 21, 2008 Date:

/s/ The Honorable Juanita Stephens The Honorable Juanita Stephens/Mayor Signer/Title

Case No. Chapter

9

Arkansas Natural Resources Attn Randy Young 101 East Capitol, Suite 350 Little Rock, AR 72201

Charles Clarke, MD, PA 1609 Wes 40th Pine Bluff, AR 71603

Clarke Mosquito Company P O Box 72197 Roselle, IL 60172

Cobra Shambley DO PO Box 1311 Decatur, TX 76234

Debt Services Rural Development USDA Service Center 419 West Street, Suite 5 Monticello, AR 71655

Depart of Workforce Services P O Box 2981 Little Rock, AR 72203

Department Finance & Admin P O Box 2144 Little Rock, AR 72203-2144

Dumas City Jail 149 East Waterman Dumas, AR 71639

Dumas Memorial Hospital P O Box 887 Dumas, AR 71639

Galls 2680 palumbo Drive WRONG ZIP CODE Lexington, KY 40509-1000 Internal Revenue Service Special Procedures 700 West Capitol Stop 55225 Little Rock, AR 72201

James W Sansone 2241 Silverpine Drive Glenview, IL 60025

Jefferson Anesthes. Assoc P O Box 1272 Pine Bluff, AR 71613

Jefferson Regional Med Ctr 1600 West 40th Street Pine Bluff, AR 71603

Jefferson Surgery Center 1609 West 40th Pine Bluff, AR 71603

Jewell Engineers, INc 300 South Rodney Parham Suite 167 Little Rock, AR 72205

Lincoln County Jail Sheriff's Office 300 South Drew Room B-103 Star City, AR 71667

MAS Marketing Department 5343 P O Box 4228 Houston, TX 77210-4228

Meador Pharmacy 101 West Waterman Street Dumas, AR 71639

Motes Buick Pontiac GMC Honda P O Box 5608 Pine Bluff, AR 71601 Purchase Power P O Box 856042 Louisville, KY 40285-6042

Regional Bank Attn Carol Burton 400 West Capitol Little Rock, AR 72201

Scott Financial Services P O Box 52542 Lafayette, LA 70505-2542

Simmons First National Bank 340 South Main Gould, AR 71643

South Arkansas Business Solutions, Inc. P O Box 1066 Pine Bluff, AR 71613-1066

Tammy Stephens 2090 Madison Road Dumas, AR 71639

USDA Rural Development P O Box 2011 FC=315 Saint Louis, MO 63120-0011

Victory Promotions 6522 Midway Road Haltom City, TX 76117

Waste Management Pine Bluff Hauling P O Box 2475 Tupelo, MS 38803

Westside Lumber 231 West Waterman Dumas, AR 71639