

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF OHIO

Case number (if known) _____ Chapter 11 Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Blue Jay Communications, Inc.</u>	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and <i>doing business as</i> names	_____	
3. Debtor's federal Employer Identification Number (EIN)	<u>37-1453159</u>	
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>4511 South Ave Toledo, OH 43615</u> Number, Street, City, State & ZIP Code	<u>7500 Associate Ave Cleveland, OH 44144</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Lucas</u> County	Location of principal assets, if different from principal place of business <u>7500 Associate Ave Cleveland, OH 44144</u> Number, Street, City, State & ZIP Code
5. Debtor's website (URL)	<u>http://bluejaycommunications.com/</u>	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor Blue Jay Communications, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

2382

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

Debtor **Blue Jay Communications, Inc.**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? No Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship
District When Case number, if known

11. Why is the case filed in this district? Check all that apply:
 Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard?
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

- No
- Yes. Insurance agency
Contact name
Phone

Statistical and administrative information

13. Debtor's estimation of available funds. Check one:
 Funds will be available for distribution to unsecured creditors.
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
 1-49 1,000-5,000 25,001-50,000
 50-99 5001-10,000 50,001-100,000
 100-199 10,001-25,000 More than 100,000
 200-999

15. Estimated Assets
 \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion
 \$50,001 - \$100,000 \$10,000,001 - \$50 million \$1,000,000,001 - \$10 billion
 \$100,001 - \$500,000 \$50,000,001 - \$100 million \$10,000,000,001 - \$50 billion
 \$500,001 - \$1 million \$100,000,001 - \$500 million More than \$50 billion

16. Estimated liabilities \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion

Debtor **Blue Jay Communications, Inc.** Case number (if known) _____
Name

- | | | |
|--|--|--|
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |
-

Debtor **Blue Jay Communications, Inc.**
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 9, 2021**
MM / DD / YYYY**X /s/ John F. Houlihan**
Signature of authorized representative of debtor

Title **President****John F. Houlihan**
Printed name**18. Signature of attorney****X /s/ Frederic P. Schwieg, Esq.**
Signature of attorney for debtorDate **November 9, 2021**
MM / DD / YYYY**Frederic P. Schwieg, Esq. 0030418**
Printed name**Frederic P Schwieg Attorney at Law**
Firm name**19885 Detroit Rd #239
Rocky River, OH 44116-1815**
Number, Street, City, State & ZIP CodeContact phone **440-499-4506** Email address **fschwieg@schwieglaw.com****0030418 OH**
Bar number and State

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

EXTENSION GRANTED TO 09/15/21

For calendar year 2020 or tax year beginning _____, ending _____

A S election effective date 12/17/2002	TYPE OR PRINT	Name BLUE JAY COMMUNICATIONS, INC.	D Employer identification number 37-1453159
B Business activity code number (see instructions) 238210		Number, street, and room or suite no. If a P.O. box, see instructions. 7500 ASSOCIATE AVENUE	E Date incorporated 12/17/2002
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, OH 44144	F Total assets (see instructions) \$ 5,214,940.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year **1**

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales ... 11,135,137.	b Return and allowances	c Bal. Subtract line 1b from line 1a	1c	11,135,137.
	2 Cost of goods sold (attach Form 1125-A)			2	4,433,763.
	3 Gross profit. Subtract line 2 from line 1c			3	6,701,374.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4	
	5 Other income (loss) (attach statement) STATEMENT 1			5	774,468.
	6 Total income (loss). Add lines 3 through 5			6	7,475,842.

Deductions (See instructions for limitations)	7 Compensation of officers (see instrs. - attach Form 1125-E)	7	241,209.
	8 Salaries and wages (less employment credits)	8	5,709,832.
	9 Repairs and maintenance	9	286,270.
	10 Bad debts	10	
	11 Rents	11	548,933.
	12 Taxes and licenses STATEMENT 2	12	782,505.
	13 Interest (see instructions)	13	609,508.
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	563,303.
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	63,461.
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	248,298.
	19 Other deductions (attach statement) STATEMENT 3	19	2,174,792.
	20 Total deductions. Add lines 7 through 19	20	11,228,111.
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	-3,752,269.

Tax and Payments	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a		22c
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b			
	23 a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a		23e
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Reserved for future use	23d		
	e Add lines 23a through 23d			
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25		
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	27			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: _____ Date: _____ Title: **PRESIDENT**

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Print/Type preparer's name ALEXANDER N. SEMERANO	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01064629
Firm's name PEASE & ASSOCIATES, LLC	Firm's EIN 36-4267431			
Firm's address 1422 EUCLID AVE., SUITE 400 CLEVELAND, OH 44115	Phone no. 216-348-9600			

**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**
▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form7004 for instructions and the latest information.**

Print or Type	Name BLUE JAY COMMUNICATIONS, INC.	Identifying number 37-1453159
	Number, street, and room or suite no. (If P.O. box, see instructions.) 7500 ASSOCIATE AVENUE	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) BROOKLYN, OH 44144	

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ▶
- 3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ▶
- 5a** The application is for calendar year 2020, or tax year beginning _____, and ending _____
- b Short tax year.** If this tax year is less than 12 months, check the reason: Initial return Final return
 Change in accounting period Consolidated return to be filed Other (See instructions - attach explanation.)

6 Tentative total tax	6	0.
7 Total payments and credits. See instructions	7	0.
8 Balance due. Subtract line 7 from line 6. See instructions	8	0.

Schedule B Other Information (see instructions)	Yes	No		
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____				
2 See the instructions and enter the: a Business activity CONSTRUCTION b Product or service INSTALL CABLE NTW				
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X		
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X		
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock _____ (ii) Total shares of non-restricted stock _____		X		
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year _____ (ii) Total shares of stock outstanding if all instruments were executed _____		X		
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide info. on any reportable transaction? ...		X		
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.				
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years _____ \$ _____				
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X		
10 Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		X		
11 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		X		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
	b If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$ _____		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-3,752,269.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income STATEMENT 4	4	2,698.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) ... Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions STATEMENT 5	12a	13,721.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type ▶	12c	
d Other deductions (see instructions) Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Reserved for future use	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level		
	i Interest expense	14i	
	j Other	14j	
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use	14k	
	l Foreign branch category	14l	
	m Passive category	14m	
	n General category	14n	
	o Other (attach statement)	14o	
Other information			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14p		
q Reduction in taxes available for credit (attach statement)	14q		
r Other foreign tax information (attach statement)			

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a	1,462.
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	3,936.
	d Distributions (attach statement if required)	16d	46,432.
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	2,698.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (att. stmt.)		STATEMENT 6
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	-3,763,292.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		393,282.		123,872.
2 a	Trade notes and accounts receivable	2,448,882.		1,764,744.	
b	Less allowance for bad debts	()	2,448,882.	()	1,764,744.
3	Inventories		1,523,358.		1,079,863.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	STATEMENT 7			22,800.
7	Loans to shareholders				4,943.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10 a	Buildings and other depreciable assets	4,619,543.		5,210,908.	
b	Less accumulated depreciation	(2,622,015.)	1,997,528.	(3,137,965.)	2,072,943.
11 a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13 a	Intangible assets (amortizable only)	104,517.		104,517.	
b	Less accumulated amortization	(12,437.)	92,080.	(35,035.)	69,482.
14	Other assets (att. stmt.)	STATEMENT 8	177,412.		76,293.
15	Total assets		6,632,542.		5,214,940.
Liabilities and Shareholders' Equity					
16	Accounts payable		632,504.		475,355.
17	Mortgages, notes, bonds payable in less than 1 year		684,988.		1,952,949.
18	Other current liabilities (att. stmt.)	STATEMENT 9	411,826.		2,524,085.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		3,083,559.		2,735,203.
21	Other liabilities (att. stmt.)				
22	Capital stock		100.		100.
23	Additional paid-in capital				
24	Retained earnings	STATEMENT 10	1,819,565.		-2,472,752.
25	Adjustments to shareholders' equity (att. stmt.)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		6,632,542.		5,214,940.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-4,245,885.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
STMT 12	503,151.		
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	28,325.
b Travel and entertainment \$	3,936.		
STMT 13	3,831.		
	7,767.	7 Add lines 5 and 6	28,325.
4 Add lines 1 through 3	-3,734,967.	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-3,763,292.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instrs.)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-874,335.			
2 Ordinary income from page 1, line 21				
3 Other additions	STATEMENT 14 2,698.			
4 Loss from page 1, line 21	(3,752,269.)			
5 Other reductions	STATEMENT 15 (17,657.)			
6 Combine lines 1 through 5	-4,641,563.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-4,641,563.			

Form 1120-S (2020)

Cost of Goods Sold

(Rev. November 2018)

Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to www.irs.gov/Form1125A for the latest information.

Department of the Treasury
Internal Revenue Service

Table with 8 rows and 2 columns. Row 1: Inventory at beginning of year 1,523,358. Row 2: Purchases 354,128. Row 3: Cost of labor. Row 4: Additional section 263A costs. Row 5: Other costs SEE STATEMENT 16 3,636,140. Row 6: Total 5,513,626. Row 7: Inventory at end of year 1,079,863. Row 8: Cost of goods sold 4,433,763.

- 9a Check all methods used for valuing closing inventory: (i) Cost (checked), (ii) Lower of cost or market, (iii) Other.
b Check if there was a writedown of subnormal goods.
c Check if the LIFO inventory method was adopted this tax year for any goods.
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO.
e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity?
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory?

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property) OTHER

OMB No. 1545-0172

2020

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. 179

Name(s) shown on return BLUE JAY COMMUNICATIONS, INC.	Business or activity to which this form relates OTHER DEPRECIATION	Identifying number 37-1453159
---	--	---

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,590,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	518,973.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	7,101.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	34,535.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction	
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property		25 yrs.		S/L		
h	Residential rental property		27.5 yrs.	MM	S/L		
			27.5 yrs.	MM	S/L		
i	Nonresidential real property	03 / 20	40,319.	39 yrs.	MM	S/L	818.
				MM	S/L		

Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year	/	30 yrs.	MM	S/L	
d	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	1,875.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	563,303.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 columns: (a) Vehicle, (b) Vehicle, (c) Vehicle, (d) Vehicle, (e) Vehicle, (f) Vehicle. Includes rows 30-36.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table with 2 columns: Yes, No. Includes rows 37-41.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Blue Jay Communications, Inc.
7500 Associate Avenue
Brooklyn, OH 44144

Employer Identification Number: 37-1453159

For the Year Ending December 31, 2020

Blue Jay Communications, Inc. is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1120S	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
BWC REFUND			760,157.
MISCELLANEOUS INCOME			14,311.
TOTAL TO FORM 1120S, PAGE 1, LINE 5			774,468.

FORM 1120S	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
LICENSES & PERMITS			84,569.
OHIO COMMERICAL ACTIVITY TAX			27,644.
PAYROLL TAXES			627,804.
PERSONAL PROPERTY TAXES			70.
REAL ESTATE TAXES			41,581.
KENTUCKY TAXES - BASED ON INCOME			699.
TENNESSEE TAXES - BASED ON INCOME			101.
WISCONSIN TAXES - BASED ON INCOME			37.
TOTAL TO FORM 1120S, PAGE 1, LINE 12			782,505.

FORM 1120S	OTHER DEDUCTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
AMORTIZATION EXPENSE			18,766.
AUTO EXPENSES			694,631.
BANK FEES			82,145.
DUES & SUBSCRIPTIONS			21,541.
EDUCATION AND SEMINARS			13,783.
INSURANCE			242,564.
MEALS			3,937.
MEDICAL EXPENSE			20,034.
MISCELLANEOUS EXPENSE			1,513.
OFFICE EXPENSE			145,318.
OUTSIDE SERVICE EXPENSE			32,218.
POSTAGE			13,807.
PROFESSIONAL FEES			305,057.
SUPPLIES			24,805.
TELEPHONE			113,830.
TRAVEL			242,018.
UNIFORMS			20.
UTILITIES			79,397.

WORKERS' COMP

119,408.

TOTAL TO FORM 1120S, PAGE 1, LINE 19

2,174,792.

SCHEDULE K INTEREST INCOME STATEMENT 4

DESCRIPTION	AMOUNT
INTEREST INCOME	2,698.
TOTAL TO SCHEDULE K, LINE 4	2,698.

SCHEDULE K CHARITABLE CONTRIBUTIONS STATEMENT 5

DESCRIPTION	NO LIMIT	50%, 60% OR 100% LIMIT	30% LIMIT	20% LIMIT
DONATIONS		13,721.		
TOTALS TO SCHEDULE K, LINE 12A		13,721.		

SCHEDULE K OTHER ITEMS, LINE 17D STATEMENT 6

DESCRIPTION	AMOUNT
SECTION 199A - ORDINARY INCOME (LOSS)	-3,752,269.
SECTION 199A - W-2 WAGES	5,951,041.

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
PREPAID INSURANCE		22,800.
TOTAL TO SCHEDULE L, LINE 6		22,800.

SCHEDULE L	OTHER ASSETS	STATEMENT	8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
DEPOSITS	25,960.	25,960.	
PREPAID INSURANCE	151,452.	50,333.	
TOTAL TO SCHEDULE L, LINE 14	177,412.	76,293.	

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
ACCRUED CAT TAX	4,747.	10,171.	
ACCRUED PROFIT SHARING CONTRIBUTION	247,715.	71,131.	
ACCRUED SALARIES AND WAGES	128,319.	0.	
ACCRUED WORKERS' COMP	10,986.	7,461.	
OTHER ACCRUED REAL ESTATE TAX	20,059.	21,522.	
PPP LOAN		2,413,800.	
TOTAL TO SCHEDULE L, LINE 18	411,826.	2,524,085.	

SCHEDULE L	ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT	10
DESCRIPTION		AMOUNT	
BALANCE AT BEGINNING OF YEAR		1,819,565.	
NET INCOME PER BOOKS		-4,245,885.	
DISTRIBUTIONS		-46,432.	
OTHER INCREASES (DECREASES)			
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)		-2,472,752.	

SCHEDULE K	NONDEDUCTIBLE EXPENSES	STATEMENT 11
DESCRIPTION		AMOUNT
EXCLUDED MEALS EXPENSES		3,936.
TOTAL TO SCHEDULE K, LINE 16C		3,936.

SCHEDULE M-1	INCOME INCLUDED ON SCHEDULE K NOT RECORDED ON BOOKS THIS YEAR	STATEMENT 12
DESCRIPTION		AMOUNT
ACCRUAL TO CASH		503,151.
TOTAL TO SCHEDULE M-1, LINE 2		503,151.

SCHEDULE M-1	EXPENSES RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	STATEMENT 13
DESCRIPTION		AMOUNT
EXCESS BOOK OVER TAX AMORTIZATION		3,831.
TOTAL TO SCHEDULE M-1, LINE 3		3,831.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS	STATEMENT 14
DESCRIPTION		AMOUNT
PORTFOLIO INTEREST INCOME		2,698.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)		2,698.

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS STATEMENT 15

DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	13,721.
NONDEDUCTIBLE EXPENSES	3,936.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	17,657.

FORM 1125-A OTHER COSTS STATEMENT 16

DESCRIPTION	AMOUNT
DAMAGES	34,370.
EQUIPMENT RENTAL	532,056.
FREIGHT	518.
FUEL	305,402.
OUTSIDE SERVICES	356,110.
SMALL TOOLS	32,982.
SUBCONTRACT	2,374,702.
TOTAL TO LINE 5	3,636,140.

FORM 4562 LISTED PROPERTY INFORMATION-MORE THAN 50% STATEMENT 17

(A) DESCRIPTION	(B) DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED
(K) TOTAL MILES	(L) BUSINESS MILES	(M) COMMUTING MILES	(N) PERSONAL MILES	(O) WAS VEH. AVAIL.? Y N	(P) > 5% OWNER? Y N	(Q) ANOTHER VEH. AVAILABLE? Y N		
2007 CHEVY	05/31/12		18,000.		5	200DB-MQ		
1992 KODIAK BUCKET TRUCK	10/18/12		40,000.		5	200DB-MQ	1,875.	
2010 FORD ESCAPE XLT	10/24/12		18,627.		5	200DB-MQ		
2008 FORD F-150	10/24/12		17,565.		5	200DB-MQ		

2013 FORD 08/04/12

EXPLORER 40,410.

5 200DB-MQ

TOTALS TO FORM 4562, PART V, LINE 26

1,875.

**Schedule K-1
(Form 1120-S)**

2020

Final K-1 Amended K-1

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax
year beginning _____
ending _____

**Shareholder's Share of Income, Deductions,
Credits, etc.** ▶ See separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number 37-1453159		1 Ordinary business income (loss) -3,752,269.	13 Credits
B Corporation's name, address, city, state, and ZIP code BLUE JAY COMMUNICATIONS, INC. 7500 ASSOCIATE AVENUE BROOKLYN, OH 44144		2 Net rental real estate inc (loss)	
C IRS Center where corporation filed return E-FILE		3 Other net rental income (loss)	
Part II Information About the Shareholder		4 Interest income 2,698.	
D Shareholder's identifying number [REDACTED]		5a Ordinary dividends	
E Shareholder's name, address, city, state, and ZIP code JOHN F. HOULIHAN [REDACTED]		5b Qualified dividends	14 Foreign transactions
F Current year allocation percentage ... 100.000000%		6 Royalties	
G Shareholder's number of shares Beginning of tax year 825.00 End of tax year 825.00		7 Net short-term capital gain (loss)	
H Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____		8a Net long-term capital gain (loss)	
For IRS Use Only		8b Collectibles (28%) gain (loss)	
		8c Unrecaptured sec 1250 gain	
		9 Net section 1231 gain (loss)	
		10 Other income (loss) A	15 Alternative min tax (AMT) items 1,462.
		11 Section 179 deduction	16 Items affecting shareholder basis C* 3,936.
		12 Other deductions A	D 46,432.
			17 Other information A 2,698.
			V * STMT
		AC * STMT	
	18 <input type="checkbox"/> More than one activity for at-risk purposes*		
	19 <input type="checkbox"/> More than one activity for passive activity purposes*		

*See attached statement for additional information.

SCHEDULE K-1

FOOTNOTES

YOUR SHARE OF 2020 FEDERAL BONUS DEPRECIATION IS 518,973.
 PLEASE ADDBACK 5/6THS FEDERAL BONUS DEPRECIATION ON YOUR OHIO RETURN.

SUPPLEMENTAL SECTION 199A QUALIFIED BUSINESS INCOME INFORMATION:

THE TAXPAYER IS ENGAGED IN A QUALIFIED TRADE OR BUSINESS AS DEFINED BY REG 1.199A-3(B)(1). PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE COMPUTATION OF YOUR 2020 QUALIFIED BUSINESS INCOME DEDUCTION.

SECTION 163(J) LIMITATION INFORMATION:

THE S-CORPORATION IS A SMALL BUSINESS AS DEFINED BY SECTION 163(J)(3) AND SECTION 448(C). YOUR SHARE OF THE RELEVANT ITEMS FOR YOUR TAX RETURN ARE AS FOLLOWS:

SECTION 163(J)(8) ADJUSTED TAXABLE INCOME IS	-3,123,676.
SECTION 163(J)(5) BUSINESS INTEREST EXPENSE IS	609,508.
SECTION 163(J)(6) BUSINESS INTEREST INCOME IS	2,698.

THE TAXPAYER'S SHARE OF THE S-CORPORATION'S SECTION 163(J)(3) GROSS RECEIPTS FOR THE PRIOR YEARS ARE AS FOLLOWS:

2017	14,571,294.
2018	31,249,140.
2019	32,905,109.

PLEASE CONSULT YOUR TAX ADVISOR TO DETERMINE IF YOU OWN ANY OTHER CORPORATIONS OR PARTNERSHIPS SUBJECT TO IRC 448(C) AGGREGATION.

SCHEDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
EXCLUDED MEALS EXPENSES	3,936.	SEE SHAREHOLDERS INSTRUCTIONS
TOTAL	3,936.	

SCHEDULE K-1 SECTION 199A ADDITIONAL INFORMATION

THE SECTION 199A AMOUNTS TO BE USED IN THE CALCULATION OF THE QUALIFIED BUSINESS INCOME DEDUCTION ON YOUR 1040/1041 RETURN ARE REPORTED ON LINE 17, UNDER CODE V. PLEASE CONSULT YOUR TAX ADVISOR REGARDING THE CALCULATION OF QUALIFIED BUSINESS INCOME DEDUCTION, INCLUDING THE POSSIBLE AGGREGATIONS AND LIMITATIONS THAT MAY APPLY AND THE FILING OF THE 1.199A-4(C)(2)(I) ANNUAL DISCLOSURE STATEMENT.

SCHEDULE K-1 SECTION 199A ITEMS, BOX 17
CODE V

DESCRIPTION	AMOUNT
TRADE OR BUSINESS	
ORDINARY INCOME(LOSS)	-3,752,269.
W-2 WAGES	5,951,041.

SCHEDULE K-1 GROSS RECEIPTS FOR SECTION 448(C), BOX 17, CODE AC

DESCRIPTION	AMOUNT
GROSS RECEIPTS - CURRENT YEAR	11,137,835.

BLUE JAY COMMUNICATIONS, INC.

FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION

DECEMBER 31, 2020



Financial Statements and Supplementary Information

BLUE JAY COMMUNICATIONS, INC.

DECEMBER 31, 2020

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Shareholder
Blue Jay Communications, Inc.
Brooklyn, Ohio

We have reviewed the accompanying financial statements of Blue Jay Communications, Inc. (an S Corporation), which comprise the balance sheet as of December 31, 2020 and the related statements of operations, changes in shareholder's equity (deficit) and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Pease & Associates, LLC

Cleveland, Ohio
July 8, 2021

BLUE JAY COMMUNICATIONS, INC.

BALANCE SHEET

DECEMBER 31, 2020

ASSETS

CURRENT ASSETS

Cash	\$ 123,872
Contract receivables	1,764,744
Inventories	1,079,863
Prepaid expenses	<u>78,076</u>

TOTAL CURRENT ASSETS 3,046,555

PROPERTY AND EQUIPMENT, net 2,072,943

OTHER ASSETS

Deposits	25,960
----------	--------

\$ 5,145,458

See independent accountants' review report.

BLUE JAY COMMUNICATIONS, INC.

BALANCE SHEET

DECEMBER 31, 2020

LIABILITIES AND SHAREHOLDER'S EQUITY (DEFICIT)

CURRENT LIABILITIES

Line of credit	\$ 992,673
Current maturities of notes payable - bank	265,710
Current maturities of note payable - related party	17,537
Current maturities of capital lease obligations	199,614
Accounts payable	475,355
Accrued expenses	110,285
Revenue Purchase Agreement liability	416,580

TOTAL CURRENT LIABILITIES 2,477,754

LONG-TERM OBLIGATIONS

Notes payable - bank, net of current maturities	2,083,572
Unamortized debt issuance costs	(69,482)

2,014,090

Note payable - Paycheck Protection Program	2,413,800
Note payable - related party, net of current maturities	57,163
Capital lease obligations, net of current maturities	655,303

5,140,356

SHAREHOLDER'S EQUITY (DEFICIT)

Common stock, no par value; 500 shares authorized, issued and outstanding	100
Retained earnings (deficit)	(2,472,752)

(2,472,652)

\$ 5,145,458

See independent accountants' review report.

BLUE JAY COMMUNICATIONS, INC.

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2020

NET SALES		\$ 10,608,147
COST OF SALES		<u>4,361,875</u>
	GROSS PROFIT	6,246,272
GENERAL AND ADMINISTRATIVE EXPENSES		<u>10,666,836</u>
	LOSS FROM OPERATIONS	(4,420,564)
OTHER INCOME (EXPENSE)		
Interest and financing costs		(600,452)
Miscellaneous income		<u>775,131</u>
		<u>174,679</u>
	NET LOSS	<u><u>\$ (4,245,885)</u></u>

See independent accountants' review report.

BLUE JAY COMMUNICATIONS, INC.

STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (DEFICIT)

YEAR ENDED DECEMBER 31, 2020

	Common Stock		Retained	Shareholder's
	Shares	Amount	Earnings (Deficit)	Equity (Deficit)
BALANCE - DECEMBER 31, 2019	500	\$ 100	\$ 1,819,565	\$ 1,819,665
Net loss	-	-	(4,245,885)	(4,245,885)
Shareholder distributions	-	-	(46,432)	(46,432)
BALANCE - DECEMBER 31, 2020	500	\$ 100	\$ (2,472,752)	\$ (2,472,652)

See independent accountants' review report.

BLUE JAY COMMUNICATIONS, INC.

STATEMENT OF CASH FLOWS

DECEMBER 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss	\$ (4,245,885)
Adjustments to reconcile net loss to net cash used for operating activities:	
Depreciation and amortization	557,576
Changes in operating assets and liabilities:	
Contract receivables	684,138
Inventories	443,495
Prepaid expenses	73,376
Accounts payable	(157,149)
Accrued liabilities	(301,541)

NET CASH USED FOR OPERATING ACTIVITIES (2,945,990)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property and equipment	(337,520)
-------------------------------------	-----------

NET CASH USED FOR INVESTING ACTIVITIES (337,520)

CASH FLOWS FROM FINANCING ACTIVITIES

Borrowings on line of credit, net	577,000
Repayment of Revenue Purchase Agreements advances	(458,820)
Proceeds from Revenue Purchase Agreements advances	875,400
Repayments on notes payable - bank	(248,884)
Repayments on capital lease obligations	(172,664)
Proceeds from note payable - Paycheck Protection Program	2,413,800
Proceeds from note payable - related party	74,700
Shareholder distributions	(46,432)

NET CASH PROVIDED BY FINANCING ACTIVITIES 3,014,100

NET CHANGE IN CASH (269,410)

Cash at beginning of year 393,282

CASH AT END OF YEAR \$ 123,872

See independent accountants' review report.

BLUE JAY COMMUNICATIONS, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of operations: Blue Jay Communications, Inc. (the “Company”) specializes in the needs of telecommunications and networking services with customers ranging from large communities to government agencies. The Company services customers primarily in Northeast Ohio. The Company’s headquarters are located in Brooklyn, Ohio.

Basis of accounting: The Company prepares its financial statements under the accrual basis of accounting.

The Company follows Financial Accounting Standards Board (“FASB”) Accounting Standards Update (“ASU”) No. 2014-07 "*Consolidation (Topic 810): Applying Variable Interest Entities Guidance to Common Control Leasing Arrangements*", which allows a private company to elect, under certain circumstances, not to consolidate variable interest entities in common control leasing arrangements. Accordingly, the Company does not consolidate Blue Jay Holdings, LLC, which is a commonly-controlled entity that owns and leases an operating and warehouse facility to the Company.

Cash: The Company considers all highly-liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash consists of checking and savings accounts. The Company maintains its cash in bank deposit accounts which, at times, may exceed federally-insured limits. Management does not believe that the Company is exposed to any substantial risk.

Contract receivables: Contract receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to trade accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

Inventories: Inventories, consisting solely of telecommunications line materials, are stated at the lower of cost or net realizable value with cost determined on the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business, less reasonably predicible costs of transportation and disposal. The industry in which the Company operates is characterized by rapid technological advancement and change; therefore, the need for an inventory valuation allowance for declines in net realizable value below cost is estimated by management on an ongoing basis and charged to cost of sales in the year in which the decline occurs, if any. No inventory valuation allowance was deemed necessary at December 31, 2020.

Property and equipment: Property and equipment is stated at cost. Maintenance and repairs are charged to expense, while expenditures for renewals, which prolong the lives of the assets, are capitalized. Depreciation is recorded utilizing the straight-line method with rates based on the estimated service lives of the assets.

The Company leases certain equipment under capital leases. Assets held under capital leases are recorded at the lower of the present value of minimum lease payments or the fair value of the assets. The assets are amortized over their estimated productive life, with amortization included in depreciation expense. The cost of the assets capitalized is included in property and equipment on the accompanying balance sheet.

Asset impairment: The Company records impairment losses on long-lived assets when events and circumstances indicate that the assets may be impaired and the undiscounted net cash flows estimated to be generated by those assets are less than their carrying amounts. If in the future undiscounted cash flows are not sufficient to recover the carrying value of the assets, the assets are adjusted to their fair values.

Compensated absences: Compensated absences are expensed during the period of absence rather than as earned. However, management believes any unrecorded liability would not be material to the financial statements and, accordingly, no liability has been recorded for compensated absences at December 31, 2020.

Debt issuance costs: Debt issuance costs represent charges incurred for obtaining the notes payable - bank described in Note 5. Debt issuance costs are presented in the balance sheet as a direct deduction from the related debt liability. Amortization is computed using the straight-line method over the terms of the notes, which approximates the effective interest method. When a loan is paid in full or refinanced, any unamortized debt issuance costs are charged to operations. Amortization expense for 2020 totaled \$22,598 and is recorded as interest expense in the accompanying statement of operations. Accumulated amortization totaled \$35,035 at December 31, 2020. Estimated future amortization expense is approximately \$14,000 in 2021 through 2023, \$11,00 in 2024 and \$5,000 in 2025.

Shareholder distributions: The Company's policy is to make periodic distributions to its shareholder in amounts sufficient to reimburse the shareholder for estimated tax liabilities resulting from taxable income of the Company. Additional discretionary distributions may also be made.

Statement of cash flows: Interest paid during 2020 totaling approximately \$641,000. There were no local income taxes paid in 2020. Noncash investing and financing activities include the purchase of certain equipment through capital lease obligations totaling \$272,873.

Change in accounting principle: In May 2014, the FASB issued ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)". The ASU and all subsequently issued clarifying standards replaced existing revenue recognition guidance in U.S. generally accepted accounting principles and sets forth a single comprehensive model for recognizing and reporting revenue. The Company adopted the new standard effective January 1, 2020 using the modified retrospective approach. Under this approach, the new guidance has been applied to all new contracts initiated after January 1, 2020 and uncompleted contracts existing as of the date of initial adoption. As part of the adoption of the ASU, the Company elected the transition practical expedients to reflect the aggregate of all contract modifications that occurred prior to the date of initial application when identifying satisfied and unsatisfied performance obligations and determining and allocating the transaction price and to apply the standard only to uncompleted contracts existing as of the initial date of application. Because contract modifications are minimal, there is not a significant impact as a result of electing these practical expedients. Application of the new standard had no impact on 2020 results of operations or accumulated deficit at the date of initial application.

Revenue recognition: Revenue from customers is recognized based on the amount of consideration the Company expects to be entitled to for the products and services provided. Sales and other taxes the Company collects concurrent with revenue-producing activities are excluded from revenue. Contracts with customers generally include procurement and installation of telecommunications equipment at the customer's location. The Company considers the sale and installation of the equipment to be a single performance obligation because the obligation to transfer control of the equipment is not distinct within the context of the contract from other promises in the contract (i.e. installation) and the Company integrates the set of tasks into a single project. Contract revenue is recognized when the installation of the equipment has been completed and the equipment has been accepted by the customer, which is generally within several days following delivery of the equipment. The Company does not have any significant financing components as payment for goods sold by the Company is typically due within 60 days of the invoice date.

Any incremental costs of obtaining a contract are expensed when incurred because the amortization period would be less than one year. These costs, if any, are recorded in general and administrative expenses.

The Company generally provides a warranty on equipment in-line with the warranty provided by the original equipment manufacturer and therefore has not identified equipment warranties as a significant estimate or additional performance obligation at the date of sale.

Shipping and handling fees charged to customers are reported within revenue. The associated expenses are treated as fulfillment costs and are included in cost of sales. If applicable, the Company accounts for shipping and handling activities that occur after control of the related good transfers as fulfillment activities instead of assessing such activities as performance obligations.

Income taxes: The Company has elected to be taxed as an S Corporation under the provisions of the Internal Revenue Code. As such, the taxable income of the Company is included in the personal income tax returns of the shareholder. Accordingly, no provision for federal or state income taxes has been recorded in the accompanying financial statements. Local income taxes accrue at statutory rates, as applicable.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising costs: The Company expenses advertising costs as incurred. Advertising costs in 2020 totaled approximately \$63,000, and are included in general and administrative expenses in the financial statements.

Other: The Company received Ohio Bureau of Workers' Compensation ("BWC") fund rebates and dividend payments during 2020 totaling \$763,991 which were recorded as miscellaneous income in the accompanying statement of operations.

Recently issued accounting pronouncements: In February 2016, the FASB issued ASU 2016-02, "Leases" which requires lessees to include most leases on their balance sheet by recognizing a liability to make lease payments and an asset representing their right to use the asset during the lease term. Lessee recognition, measurement, and presentation of expenses and cash flows will not change significantly from existing guidance. Lessor accounting is also largely unchanged from existing guidance. ASU 2016-02 requires qualitative and quantitative disclosures that provide information about the amount, timing, and uncertainty of cash flows arising from leases. ASU 2016-02 is effective for the Company beginning in 2022. Early adoption is permitted. The Company has not yet determined the effect that this standard will have on its financial statements.

In June 2016, the FASB issued ASU 2016-13, "Measurement of Credit Losses on Financial Instruments", to replace the incurred loss impairment methodology in current GAAP with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to recognize credit loss estimates. For trade and other receivables, loans, and other financial instruments, the Company will be required to use a forward-looking expected loss model rather than the incurred loss model for recognizing credit losses which reflects losses that are probable. The new standard will be effective for the Company beginning in 2023. Application of the amendment is through a cumulative-effect adjustment to retained earnings (deficit) as of the effective date. The Company has not yet evaluated the impact of this standard on its financial statements.

Subsequent events: In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through July 8, 2021, which is the date the financial statements were available to be issued.

NOTE 2 – PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2020 consists of the following:

Equipment	\$	2,904,222
Automobiles		1,690,219
Furniture and fixtures		219,837
Computer equipment		292,588
Leasehold improvements		<u>104,042</u>
		5,210,908
Less – accumulated depreciation and amortization		<u>(3,137,965)</u>
	\$	<u>2,072,943</u>

Depreciation and amortization expense for 2020 totaled \$534,978.

NOTE 3 – REVENUE INTEREST PURCHASE AGREEMENT

In October 2020, the Company entered into two Revenue Interest Purchase Agreements (the “Agreements”) with a private capital funding company (the “Buyer”). Under the terms of the Agreements, the Company sold an interest (the “Purchase Amount”) in specified fixed percentages of future cash collections generated from the sale of the Company’s products and installation totaling \$887,400. Total consideration received by the Company for the sale (the “Purchase Price”) totaled \$600,000 less related fees and costs of \$12,000. The difference between the Purchase Amount and the Purchase Price totaling \$287,400 has been recorded as a component of interest expense and financing costs on the accompanying statement of operations. The Agreements provide for the Buyer to receive weekly cash collections until the Purchase Amount is paid in full. The Company’s weekly expected repayments as provided for under the Agreements are \$38,235, however, timing of such repayments are contingent upon the actual cash collected from customers by the Company and, accordingly, the repayment term may be shortened or extended depending upon actual cash collected.

Because the debt is expected to be repaid in 2021, the full amount is presented as a current liability in the accompanying balance sheet. In the event of default (as defined in the Agreements) certain additional amounts may become due and payable to the Buyer. The Company’s performance (but not the collectability of the funded amounts) under the Agreements is secured by the assets of the Company and guaranteed by the shareholder.

NOTE 4 – LINE OF CREDIT

The Company maintains a line of credit with a commercial bank which provides for a maximum borrowing availability of \$1,000,000, subject to certain borrowing base limitations, which is renewed on an annual basis (through May 2021). Borrowings bear interest at the bank’s prime lending rate (3.25% December 31, 2020). The line of credit is personally guaranteed by the shareholder.

NOTE 5 – LONG-TERM DEBT

Notes payable – bank	\$ 2,349,282
Note payable – related party	74,700
Note payable – Paycheck Protection Program	2,413,800
Capital lease obligations	<u>854,917</u>
	5,692,699
Less: current maturities	<u>(482,861)</u>
	5,209,838
Less: unamortized debt issuance costs	<u>(69,482)</u>
Total	<u>\$ 5,140,356</u>

Notes payable – bank: In March 2017, the Company entered into a note payable with a bank in the original amount of \$1,556,000. The note requires 117 monthly payments of principal and interest totaling \$17,272 and is due in February 2027. The note bears interest at the prime rate (3.25% at December 31, 2020) plus 2.25%. The interest rate on the note at December 31, 2020 was 5.50%. The note is secured by substantially all of the assets of the Company. The outstanding balance on the note at December 31, 2020 totaled \$1,105,621.

In August 2019, the Company entered into another note payable with a bank in the original amount of \$1,351,000. The note requires 120 monthly payments of principal and interest totaling \$14,894 and is due in December 2029. The note bears interest at the prime rate plus 2.00%. The interest rate on the note at December 31, 2020 was 5.25%. The note is secured by substantially all of the assets of the Company. The outstanding balance on the note at December 31, 2020 totaled \$1,243,661.

Note payable – related party: In December 2020, the Company entered into a note payable with a related party in the original amount of \$74,700. The note requires thirty-nine (39) monthly payments of principal and interest totaling \$2,198 and is due in March 2024. The note bears interest at 3.25%. The note is subordinated to the notes payable – bank described above.

Note payable – Paycheck Protection Program: The Company received loan proceeds in the amount of \$2,413,800 under the Paycheck Protection Program (“PPP”) established under the Coronavirus Aid, Relief and Economic Security (“CARES”) Act. The loan is subject to a note dated April 17, 2020, which may be forgiven to the extent proceeds of the loan are used for eligible expenditures such as payroll and other expenses described in the CARES Act. Management believes that its use of the loan proceeds met the conditions for forgiveness of the loan by the Small Business Administration (“SBA”) and has applied for forgiveness. No determination has yet been made by the SBA as to whether the Company is eligible for forgiveness, in whole or in part.

The loan bears interest at a rate of 1% per annum, which is also eligible for forgiveness. If the loan is not forgiven, principal and interest is payable in monthly installments over 24 months beginning in November 2021. The loan may be repaid at any time with no prepayment penalty. The Company expects full forgiveness of the loan and, accordingly, has elected to present the full loan balance as long-term debt in the accompanying December 31, 2020 balance sheet.

Capital lease obligations: The Company leases certain equipment and vehicles under capital lease obligations which expire at various times through 2025. The interest rates on the capital leases range from 6.31% to 12.49% and are based upon the lessors' implicit rates of return. The assets under capital leases have a net book value of \$877,131 at December 31, 2020 which consist of a capitalized cost of \$1,085,883, less accumulated depreciation of \$208,752. Amortization expense for assets under capital leases is included with depreciation expense.

Future minimum lease payments under the capital leases at December 31, 2020 are as follows:

Year ending December, 31,	Amount
2021	\$ 249,388
2022	238,169
2023	234,540
2024	189,960
2025	58,606
	<hr/>
	970,663
Less – amount representing interest	<hr/> 115,746
Present value of net minimum lease payments	854,917
Current maturities of capital lease obligations	<hr/> 199,614
Long-term capital lease obligations	<hr/> <u>\$ 655,303</u>

Debt maturities: Future maturities of long-term debt obligations at December 31, 2020, including capital lease obligations but excluding the Note payable – Paycheck Protection Program as it is expected to be fully-forgiven, total: \$482,861 in 2021, \$507,158 in 2022, \$533,589 in 2023, \$499,796 in 2024 and \$389,908 in 2025 and \$865,587 thereafter.

NOTE 6 – EMPLOYEE BENEFIT PLANS

The Company sponsors a 401(k) and profit-sharing plan (the “Plan”) for all eligible employees. Under the Plan, participants may contribute eligible compensation, subject to the maximum amount permitted under the Internal Revenue Code. The Company may make discretionary profit sharing, safe-harbor contributions and other discretionary qualified non-elective contributions as defined by the Plan’s provisions. Discretionary safe-harbor contributions made by the Company totaled \$71,131 during 2020. There were no other discretionary qualified non-elective contributions during 2020.

The Company also sponsors a floor-offset cash balance plan, which complies with Internal Revenue Code sections 401(a)(4) and 410(b), covering substantially all employees of the Company. The Cash Balance Plan was amended to freeze participation and future benefit accruals effective December 31, 2019.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Operating leases: The Company leases an office and warehouse facility from a related party. The operating lease requires minimum monthly payments of \$11,000 and expires in 2022. The Company has an option to extend the lease for three additional five-year terms. All real estate taxes and other obligations relating to the premises are paid by the Company.

The Company leases various other office and warehouse facilities from unrelated parties. The operating leases require minimum monthly payments ranging from \$3,100 to \$11,025 and expire at various dates through August 2024. The Company has options on several of the leases to renew for additional terms.

The Company leases various vehicles and equipment from unrelated parties with monthly rental payments ranging from approximately \$100 to \$4,000; expiration dates in 2021 through 2025 and with renewal options to extend the terms of the leases.

Rent expense on all leases totaled \$1,081,489 for 2020. Future minimum rental payments required under all operating lease agreements that have remaining noncancelable initial lease terms in excess of one year at December 31, 2020 total \$1,054,775 in 2021; \$901,651 in 2022; \$463,658 in 2023; \$215,583 in 2024; and \$140,861 in 2025.

Risk management: The Company may periodically be involved in various legal matters that arise in the normal course of business for which the Company carries commercial insurance. Management regularly reviews the status and possible outcome of any such matters and the availability and limits of the insurance coverage and monitors the need for any necessary accruals. No provision for potential contingent liabilities is reflected in the accompanying financial statements.

Coronavirus pandemic: In March 2020, the World Health Organization declared the COVID-19 virus a pandemic, which outbreak continues to negatively impact the United States and the world. It is impossible to predict the effects and ultimate impact of the pandemic as the situation is rapidly evolving. Given the dynamic nature of these circumstances and the uncertainty as to the duration of business disruption, the ultimate impact on the Company's results of operations, financial position and liquidity cannot be reasonably determined at this time. The Company has experienced a significant impact on its operations, supply chain and workforce to date, as such, management continues to monitor the situation closely as the outbreak presents general economic uncertainty and risk which could impact the Company's future operations, performance and financial results.

Because of the impacts COVID-19 had on the Company's operations, primarily in the second quarter of 2020, the Company assessed certain accounting matters, including, but not limited to, its allowance for credit losses, inventory obsolescence, and other long-lived assets with the information reasonably available to the Company and the unknown future impacts of COVID-19. As a result of these assessments, there were no impairments or material increases in credit allowances or valuation allowances that impacted the Company's financial statements. Although there have been no adjustments, there is no guarantee that COVID-19 will not require additional assessments in the future and these assessments would not result in material impacts to the financial statements in future periods.

NOTE 8 – CONCENTRATIONS

Major customers: In 2020, revenues to three customers accounted for approximately 84% of net sales. Accounts receivable balances from these three customers represented 95% of total accounts receivable at December 31, 2020. An adverse change in economic conditions or the Company's relationship with these significant customers could negatively affect the volume of the Company's net sales and its results of operations.

NOTE 9 – SUBSEQUENT EVENTS

In January 2021, the Company submitted an application and was approved for \$1,541,249 of PPP second draw loan funding as provided for under the Consolidated Appropriations Act, 2021 signed into law in December 2020. The terms of the loan and related forgiveness eligibility criteria are the same as those under the original PPP Loan, as described in Note 5.

In February 2021, the Company entered into a Revenue Interest Purchase Agreements (the “Agreement”) with a private capital funding company (the “Buyer”). Under the terms of the Agreement, the Company sold an \$437,700 interest (the “Purchase Amount”) in specified fixed percentages of future cash collections generated from the sale of the Company’s products. Total consideration received by the Company for the sale (the “Purchase Price”) totaled \$300,000 less related fees and costs of \$12,000. The Agreement provides for the Buyer to receive weekly cash collections until the Purchase Amount is paid in full. The Company’s weekly expected repayments as provided for under the Agreements are \$19,995.



Pease & Associates, LLC
peasecpa.com

INDEPENDENT ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION

To the Shareholder
Blue Jay Communications, Inc.
Brooklyn, Ohio

Our report on our review of the basic financial statements of Blue Jay Communications, Inc. for 2020 appears on page 1. The objective of this review was to perform procedures to obtain limited assurance as a basis for reporting whether we were aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying schedules of cost of sales and general and administrative expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Pease & Associates, LLC

Cleveland, Ohio
July 8, 2021

CLEVELAND
1422 Euclid Avenue, Suite 400
Cleveland, OH 44115 | P: 216.348.9600

AKRON
3501 Embassy Pkwy, Suite 200
Akron, OH 44333 | P: 330.666.4199

BLUE JAY COMMUNICATIONS, INC.

SCHEDULE OF COST OF SALES

YEAR ENDED DECEMBER 31, 2020

Subcontractors	\$ 2,326,648
Direct materials	775,168
Equipment rental	532,056
Outside services	355,249
Fuel	305,402
Damages	34,370
Small tools	32,982
	<hr/>
	\$ 4,361,875
	<hr/> <hr/>

See independent accountants' review report on supplementary information.

BLUE JAY COMMUNICATIONS, INC.

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES

YEAR ENDED DECEMBER 31, 2020

Salaries and wages	\$ 5,759,095
Auto expenses	694,631
Depreciation and amortization	563,933
Payroll taxes	559,963
Rent	549,433
Professional fees	305,057
Repairs and maintenance	286,270
General liability insurance	242,736
Officer salaries	240,000
Travel	234,349
Workers' compensation	187,249
Health insurance	138,090
Telephone	113,830
Employee benefits	109,079
Computer and internet	87,747
Other taxes and licenses	84,569
Bank service charges	82,145
Utilities	79,397
Advertising	63,461
Office expenses	57,571
Real estate tax	41,651
Payroll service fees	32,218
Commercial activity tax	27,644
Materials and supplies	24,805
Miscellaneous expense	22,547
Dues and subscriptions	21,541
Meals and entertainment	15,542
Postage	13,807
Charitable contributions	13,721
Training expense	13,183
Officer health insurance	1,557
Laundry and uniforms	15
	<hr/>
	\$ 10,666,836
	<hr/> <hr/>

See independent accountants' review report on supplementary information.

Fill in this information to identify the case:

Debtor name **Blue Jay Communications, Inc.**
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF OHIO**
 Case number (if known): _____

Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ACE Funding Source 640 S San Vicente Blvd Los Angeles, CA 90048-4654		Accounts		\$269,680.00	\$665,481.51	\$269,680.00
AJ Equity 1648 61st Street Brooklyn, NY 11204		Accounts		\$149,900.00	\$665,481.51	\$149,900.00
Bank of America PO Box 660441 Dallas, TX 75266-0441		Credit - Bank of America 7063				\$43,456.39
BizFund LLC 2371 McDonald Ave 2nd Fl Brooklyn, NY 11223		Accounts		\$119,915.00	\$665,481.51	\$119,915.00
BMF Advance LLC 1820 Ave M Ste 125 Brooklyn, NY 11230		Accounts		\$449,700.00	\$665,481.51	\$449,700.00
CAPYTAL.com C/O NewCo Capital Group 90 Broad St New York, NY 10004		Accounts		\$150,000.00	\$665,481.51	\$150,000.00
Chase Card Services PO 15298 Wilmington, DE 19850-5298		credit card charges				\$23,607.10
CloudFund LLC 400 Rella Boulevard Suffern, NY 10901		Accounts		\$471,289.00	\$665,481.51	\$471,289.00

Debtor **Blue Jay Communications, Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
CNA Insurance Corporate Plaza Office Park 6480 Rockside Woods S Cleveland, OH 44131		Commercial/Auto - Prepaid Ins				\$27,249.60
Dura-Line Corporation 11400 Parkside Dr Ste 300 Knoxville, TN 37934-1917		Material Costs				\$48,581.04
Enterprise FM Trust Enterprise Fleet Management 8249 Mohawk Dr Strongsville, OH 44136		Unit Numbers: 22N56S; 22N56T; 22N572; 22N573; 22N574; 22N575; 22N576; 22N577; 22N579; 22N57B; 22N57C; 22N57D; 22N57F; 22Z55N; 22Z55Q; 22Z55T; 22Z55V;				\$68,055.49
Fox Capital Group Inc 1920 E Hallandale Beach Blvd STE 503 Hallandale, FL 33009		Accounts		\$109,500.25	\$665,481.51	\$109,500.25
Huntington Bank c/o Scott Kriz 3 Cascade Plaza 7th Fl Akron, OH 44308		All Assets		\$1,157,143.47	\$0.00	\$1,157,143.47
Huntington Bank c/o Scott Kriz 3 Cascade Plaza 7th Fl Akron, OH 44308		All Assets		\$999,673.38	\$0.00	\$999,673.38
Huntington Bank c/o Scott Kriz 3 Cascade Plaza 7th Fl Akron, OH 44308		All Assets		\$992,370.39	\$0.00	\$992,370.39
IBEX Funding Group 323 Kingston Ave Brooklyn, NY 11213-4329		Accounts	Disputed	\$481,359.61	\$665,481.51	\$481,359.61

Debtor **Blue Jay Communications, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Mike Albert Leasing Inc 10340 Evendale Dr Cincinnati, OH 45241-2564		Unit 01006277 - 2017 Mercedes Benz Sprinter; Unit 01006279 2017 Mercedes Benz Sprinter; Unite 01006280 2018 Ford F750; Unit 01006281 2017 Ford F250; U				\$51,658.23
Spin Capital 1276 50th St Brooklyn, NY 11219		Accounts		\$300,000.00	\$665,481.51	\$300,000.00
Unique Funding Solutions 71 S Central Ave Ste 200 Valley Stream, NY 11580-5403		Accounts		\$188,236.88	\$665,481.51	\$188,236.88
United Health Care UnitedHealth Group Center 9900 Bren Road East Minnetonka, MN 55343		Insurance - Health				\$62,880.28

United States Bankruptcy Court Northern District of Ohio

In re Blue Jay Communications, Inc. Debtor(s)

Case No. Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

FLAT FEE

For legal services, I have agreed to accept \$
Prior to the filing of this statement I have received \$
Balance Due \$

RETAINER

For legal services, I have agreed to accept and received a retainer of \$ 30,000.00
The undersigned shall bill against the retainer at an hourly rate of \$ 300.00
[Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

2. The source of the compensation paid to me was:

Debtor Other (specify): John F. Houlihan loaned the funds to the Debtor for the retainer. Mr. Houlihan has waived repayment from the Debtor.

3. The source of compensation to be paid to me is:

Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
e. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

In re **Blue Jay Communications, Inc.**
Debtor(s)

Case No. _____

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)
(Continuation Sheet)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

November 9, 2021
Date

/s/ Frederic P. Schwieg, Esq.
Frederic P. Schwieg, Esq. 0030418
Signature of Attorney
Frederic P Schwieg Attorney at Law
19885 Detroit Rd #239
Rocky River, OH 44116-1815
440-499-4506 Fax: 440-398-0490
fschwieg@schwieglaw.com
Name of law firm

**United States Bankruptcy Court
Northern District of Ohio**

In re Blue Jay Communications, Inc.

Debtor(s)

Case No.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
John Houlihan 7500 Associate Avenue Brooklyn, OH 00044-1144	Common Stock	100%	Stock

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date November 9, 2021Signature /s/ John F. Houlihan
John F. Houlihan

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

1900 Tyler LLC
1101 Fox Glen Dr
St Charles, IL 60174

1900 Tyler LLC
1101 Fox Glen Dr
Saint Charles, IL 60174

Absolute Tree Solutions
20063 N Rand Rd
Palatine, IL 60074

ACE Funding Source
640 S San Vicente Blvd
Los Angeles, CA 90048-4654

Action Door
201 E Granger Rd
Brooklyn Hts, OH 44131

Aflac
World Headquarters
1932 Wynnton Rd
Columbus, GA 31999-0001

AJ Equity
1648 61st Street
Brooklyn, NY 11204

AL Development Inc
6819 Optimara Drive
Pickerington, OH 43147

Allied Health & Chiropractic LLC
1610 Mentor Ave Ste 2
Painesville, OH 44077-1745

Altec Capital Services LLC
33 Inverness Center Pkwy Ste 200
Birmingham, AL 35242-4842

Altec Capital Services LLC
33 Inverness Center Parkway
Suite 200
Birmingham, AL 35242-4842

Altec Industries Inc
5610 Corporate Dr
St Joseph, MO 64507

American Asphalt
11250 Kinsman Rd
Newbury Township, OH 44065

American Timber and Steel
4832 Plank Rd
Norwalk, OH 44857

Amerigas - 4110
PO Box 45264
Westlake, OH 44145

Amerigas - 5483
PO Box 45264
Westlake, OH 44145

AMEX Merchant Services
Attn SE Legal Holds
PO BOX 53925
Phoenix, AZ 85072

Anago of Cleveland
175 Ken Mar Industrial Pkwy
Broadview Hts, OH 44130

Anritsu
490 Jarvis Dr
Morgan Hill, CA 95037-2809

Arbitration Services, Inc.
7600 Jericho Tnpk St 402
NY 11197

Area Rental New Berlin
17000 W Cleveland Ave
New Berlin, WI 53151

Ariel Bouskila Esq.
Berkovitch & Bouskila PLLC
80 Broad St Ste 3303
New York, NY 10004

Armstrong Business Solutions
437 N Main St
Butler, PA 16001-4358

Atty Gen'l of the United States-Tax
US Dept of Justice Tax Divsn
PO BOX 55, Ben Franklin Stn
Washington, DC 20044

Atty Gen'l of the US
Main Justice Building
10th & Constitution Ave NW
Washington, DC 20530

Audi Financial Services
1401 Franklin Blvd
Libertyville, IL 60048

Automile Inc
405 El Camino Real, Box 606
C/O Escalon TPC
Menlo Park, CA 94025

AutoZone Commercial Credit
PO BOX 791409
Baltimore, MD 21279-1409

AWP, Inc
4244 Mt Pleasant St NW
North Canton, OH 44720

Badger Daylighting Corp
24240 S Northern Illinois Dr
Channahon, IL 60410

Bank of America
PO Box 660441
Dallas, TX 75266-0441

Baptist
PO Box 660883
Dallas, TX 75266

Barricade Flasher Service Inc
6610 South 13th Street
Oak Creek, WI 53154

BizFund LLC
2371 McDonald Ave
2nd Fl
Brooklyn, NY 11223

Blood Hound
750 Patrick's Place
Brownsburg, IN 46112

Blue Jay Holdings LLC
7500 Associate Ave
Brooklyn, OH 44144

Blue Jay Holdings LLC
7500 Associates Ave
Cleveland, OH 44144

Blue Jay Holdings LLC - Loan
7500 Associate Ave
Brooklyn, OH 44144

Blystone Construction
6083 Morrow Dr
Brook Park, OH 44142

BMF Advance LLC
1820 Ave M
Ste 125
Brooklyn, NY 11230

Brownsville Enterprises Ltd
PO Box 3446
Youngstown, OH 44513

Brownsville Enterprises, Ltd.
PO Box 3446
Youngstown, OH 44513

Buckeye Broadband
PO Box 10027
Toledo, OH 43699-0027

Budco
2004 N Yellowwood Ave
Broken Arrow, OK 74012

CAPYTAL.com
C/O NewCo Capital Group
90 Broad St
New York, NY 10004

Certified Products Inc
19000 West Lincoln Ave
New Berlin, WI 53146

Chase Card Services
PO 15298
Wilmington, DE 19850-5298

Christopher Arick
1610 Lynn Dr
Lancaster, OH 43130

Cindy Ann Fink CNP
3499 Belmont Ave
Youngstown, OH 44505

City of Akron
Income Tax Division
1 Cascade Plz Fl 11
Akron, OH 44308-1100

City of Parma
Division of Taxation
PO BOX 94734
Cleveland, OH 44101-4734

City of St. Charles
2 E Main St
St Charles, IL 60174-1984

City of Struthers
Income Tax
6 Elm St
Struthers, OH 44471-1972

City of Toledo
Income tax
PO BOX 929
Toledo, OH 43697-0929

Cleveland Watchmen
1303 W 58th St
Cleveland, OH 44102

Clinic Medical Services Co LLC
1730 W 25th St
Cleveland, OH 44113

CloudFund LLC
400 Rella Boulevard
Suffern, NY 10901

CNA Insurance
Corporate Plaza Office Park
6480 Rockside Woods S
Cleveland, OH 44131

Cogburn Electric
2890 Harding Hwy E. Suite D
Marion, OH 43302

Columbia Gas of Ohio
Revenue Recovery
PO Box 117
Columbus, OH 43216

Comcast Business
PO Box 4928 Oak
Brook, IL 60522-4928

Concentra
5080 Spectrum Drive Suite 1200W
Addison, TX 75001

Construction Flores LLC
2156 S 32nd St
Milwaukee, WI 53215

Crown Castle
Central Region attn Jon Tarnowski
15565 Neo Pkwy
Cleveland, OH 44128

Custom Truck Capital
655 Business Center Drive
Horsham, PA 19044

Cuyahoga County Treasurer
Treasury Department
2079 E Ninth St
Cleveland, OH 44115

DBALL Communication Services
2949 East 14th Ave
Columbus, OH 43219

Dell Financial Services
c/o DFS Customer Care Dept
PO Box 81577
Austin, TX 78708-1577

Ditch Witch Bankcard Center
PO Box 84043
Columbus, GA 31908-4043

Ditch Witch Financial Services
PO Box 7167
Pasadena, CA 91109-7167

Division of Water
1201 Lakeside Ave E
Cleveland, OH 44113

Dominion Energy Ohio
PO Box 5759
Cleveland, OH 44101

Dorenkott Landscape & Design Inc
34660 Cooley Rd
Columbia Station, OH 44028

Double M Commercial Roofing
32940 State Route 541
Walhonding, OH 43843

Dura-Line Corporation
11400 Parkside Dr Ste 300
Knoxville, TN 37934-1917

Dye Truck Repair
1465 N Main St
Marion, Oh 43302

Enterprise FM Trust
Enterprise Fleet Management
8249 Mohawk Dr
Strongsville, OH 44136

Eric Rolf
17122 Mosley Rd
Thompson, OH 44086

eScreen
7500 West 110th Street
Suite 500
Overland Park, KS 66210

ESS-Equipment Sales & Service, LTD
1291 Medina Rd
Medina, OH 44256

Fairview Hospital
18101 Lorain Ave
Cleveland, OH 44111-5612

FET Construction Services LLC
5520 Alger Drive
Sylvania, OH 43560

FJLR Cable Network LLC
245 Hidden Bluff Road
Cedar Grove, WI 53013

Florence Zaboknitsky Esq.
Alpha Recovery Partners
1274 49th St Ste 197
Brooklyn, NY 11219

Ford Credit
C/O National Bankruptcy Service Center
PO Box 62180
Colorado Springs, CO 80962

Fox Capital Group Inc
1920 E Hallandale Beach Blvd
STE 503
Hallandale, FL 33009

Gene Ptacek & Son Fire Equip
7310 Associate Ave
Brooklyn, OH 44144

Gene W. Rosen Esq
200 Garden City Plaza Ste 405
Garden City, NY 11530

Global Equipment Company
2505 Mill Center Parkway Suite 100
Buford, GA 30518

GM Financial
c/o ACAR Leasing Ltd
4001 Embarcadero Dr
Arlington, TX 76014

Grainger
1035 Valley Belt Rd
Brooklyn Hts, OH 44131-1432

Green for Life Environmental
26999 Central Park Boulevard, Suite 200
Southfield, MI 48076

Herc Rentals
27500 Riverview Center Blvd Suite 100
Bonita Springs, FL 34134

Hertz Corporation
c/o Network Commercial Service Inc
6355 Topanga Canyon Blvd Suite 255
Woodland Hills, CA 91367

Home Depot Credit Services
PO Box 790340
St Louis, MO 63179-0340

Hotsy Cleaning Systems, Inc.
3558 Hillside Drive
Delafield, WI 53018

Huge Heating and Cooling
711 W. Bagley Rd
Berea, OH 44017

Huntington Bank
c/o Scott Kriz
3 Cascade Plaza 7th Fl
Akron, OH 44308

IBEX Funding Group
323 Kingston Ave
Brooklyn, NY 11213-4329

Illuminating Company
76 South Main St
Akron, OH 44308-1890

Integrated Network Concepts
33699 Lear Industrial Parkway
Avon, Oh 44011

Internal Revenue Service
PO BOX 7346
Philadelphia, PA 19101-5016

Internal Revenue Service-CLE
Insolvency Group 6
1240 E 9th St Rm 493
Cleveland, OH 44199

J & F Enterprises
560 Deerfield Rd
Zanesville, OH 43701

J&J Pavement Repairs Inc
12 W College Dr. Unit D
Arlington Heights, IL 60004

Jan-Pro of Milwaukee
10150 W National Ave Ste 201
West Allis, WI 53227

Jenkins Diesel Repair
3601 Cardington Iberia Rd
Gallion, OH 44833

John Houlihan
7500 Associate Ave
Brooklyn, OH 00044-1144

JOPA Inc
29606 Durand Ave
Burlington, WI 53105

Karyall Telday Co
8221 Clinton Rd
Cleveland, OH 44144

Kentucky Dept of Revenue
501 High St
Frankfort, KY 40601

Kohler Pit Inc
20640 W Kohler Court
New Berlin, WI 53146

Kufner Towing
3775 Ridge Rd
Cleveland, OH 44144

Levi Ainsworth
Merel Corp
111 John St Ste 1210
New York, NY 10038

LF George Inc
W231 N1129 County Hwy F
Waukesha, WI 53186

Liberty Auto Group Ltd
5500 Warrensville Center Rd
Maple Hts, OH 44137

Lowe's Business Acct
Synchrony Bank Attn: Bankruptcy Dept
PO Box 965065
Orlando, FL 32896-5065

Lube Depot and Tire
3007 Harding Hwy E #305
Marion, OH 43302

Mainline Truck & Trailer Service
360 Solon Road
Bedford, OH 44146

Marciano Underground LLC
8525 W. 191st St Unit 32
Mokena, IL 60448

Marion Industrial Rail Park LLC
1027 S Main St Suite 403
Joplin, MO 64801

Marion Industrial Rail Park LLC
3007 Harding Hwy E
Marion, OH 43302

Matrix Claims Management
644 Linn Street, Suite 900
Cincinnati, OH 45203

McDonald Hopkins LLC
600 Superior Ave E, Suite 2100
Cleveland, Oh 44114

Megal Development Corp
12650 West Lisbon Road
Brookfield, WI 53005-1891

Merle R Zody Jr
12321 Grant Rd
Howard, OH 43028

Mike Albert Leasing Inc
10340 Evendale Dr
Cincinnati, OH 45241-2564

Miles Waste Disposal Inc
13800 Miles Avenue
Cleveland, OH 44105

Millennium Leasing LLC
120 S Wright St
Delavan, WI 53115

Milwaukee Fence Inc
1630 South 38th St
Milwaukee, WI 53215

Milwaukee Office Products, Inc
W226N887 Eastmound Dr
Waukesha, WI 53186

Milwaukee Truck Service LLC
16605 West Victor Road
New Berlin, WI 53151

Mirk Inc
7629 Chippewa Rd
Orville, OH 44667

Mobile Mini
2104 W Epler Ave
Indianapolis, IN 46217

Multilink Inc.
582 Ternes Lane
Elyria, OH 44035

National Complete Auto
16405 W National Avenue
New Berlin, WI 53151

Nesco, LLC
6714 Pointe Inverness Way Suite 220
Fort Wayne, IN 46804

NetOps Consulting LLC
PO Box 792
Wooster, OH 44691

New Berlin Redi Mix
20500 W Lawnsdale Rd
NEW BERLIN, WI 53146

Next Day Signs and Graphics
12570 Prospect Rd
Strongsville, OH 44149

North Royalton Power Equipment
10156 Royalton Road
North Royalton, OH 44133

Northeast Ohio Regional Sewer District
3900 Euclid Ave
Cleveland, OH 44115

Ohio Attorney General
Collect Enforce Sect -Bankr
150 E Gay ST Fl 21
Columbus, OH 43215

Ohio BWC
Law Section Bankruptcy Unit
PO Box 15567
Columbus, OH 43215-0567

Ohio Department of Taxation
Attn Bankruptcy Division
PO BOX 530
Columbus, OH 43216-0530

Ohio Dept of Job & Family Servs
Office of Legal Services
30 East Broad St., 31st floor
Columbus, OH 43215

Ohio Edison
76 South Main St
Akron, OH 44308-1890

Ontario County Clerk of Court
20 Ontario St
Canandaigua, NY 14424

Ozinga Ready Mix Concrete
19001 Old Lagrange Rd
Mokena, IL 60448

P&J's Lawn Care Services LLC
5025 N 41st St
Milwaukee, WI 53209

Palfinger USA LLC
4151 West State Route 18
Tiffin, OH 44883

Patricia Silvestri
Quality Choice Cleaning
4303 West 56th Street
Cleveland, OH 44144

Patrick's Service
58 North Meridian Rd
Youngstown, OH 44509

PCM
1940 E Mariposa Ave
El Segundo, CA 90245

Pearl Brookpark Carwash, Inc
5133 Pearl Rd
Cleveland, OH 44129

Pease & Associates LLC
1422 Euclid Ave, Suite 400
Cleveland, OH 44115

Physician Link Centers Inc
254 Cleveland Ave
Amherst, OH 44001

Pirtek Valley View
5541 Canal Rd
Valley View, OH 44125

PKG & Assoc LLC
PO BOX 976
La Vergne, TN 37086

PKG & Associates, LLC
541 B Huntly Industrial Dr
Smyrna, TN 37167

Pomp's Tire Service, Inc
PO Box 88697
Milwaukee, WI 53288-8697

Power & Telephone
200 Keough Drive Suite 101
Piperton, TN 38017

PPC Broadband
6176 East Molloy Road
East Syracuse, NY 13057

Precision Fusion & Repair LLC
1520 Harmon Ave Unit 710
Columbus, OH 43223

Private Lines Inc
E3221 Hwy 61
Iola, WI 54945

Qualified Pension Consultants, Inc.
6060 Rockside Woods Blvd.
Suite 125
Cleveland, OH 44131

Quill
100 Schelster Rd
Lincolnshire, IL 60069

R & P Investments, Inc.
4655 South Ave
Toledo, OH 43615

R&P Investments Inc
4655 South Ave
Toledo, OH 43615

Rbr Communications LLC
3924 a S 2nd St
Milwaukee, WI 53207

Real Waste Solutions
1320 Nagel Rd
Cincinnati, OH 45255

Regional Income Tax Agency
PO BOX 470537
Attn: Legal Department
Broadview Heights, OH 44147-0537

RJ Heating & Cooling
3805 Clark Ave
Cleveland, OH 44109

RM Kole & Assoc Corp
5316 Ridge Rd
Parma, OH 44129

Ryder Transportation Services
6000 Windward Parkway
Alpharetta, GA 30005

Safety Controls Technology Inc
6993 Pearl Rd
Middleburg Heights, OH 44130

Shred It
2355 Waukegan Road
Bannockburn, IL 60015

Sievers Security Inc.
18210 St. Clair Avenue
Cleveland, OH 44110

Sills Motors
1901 Brookpark Rd
Cleveland, OH 44109

Small Business Administration
District Counsel
1350 Euclid Ave Ste 211
Cleveland, OH 44115

Snow Patrol
1950S Springdale Rd
New Berlin, WI 53146

Spin Capital
1276 50th St
Brooklyn, NY 11219

Spitzer Motor City Inc
13001 Brookpark Rd
Cleveland, OH 44142

Sprint
PO Box 629023
El Dorado Hills, CA 95762

Stevens Disposal & Recycling Service
PO Box 500
Temperance, MI 48182

Sunbelt Rentals
2341 Deerfield Dr
Fort Mill, SC 29715

Sunburst Environmental Services Inc.
PO Box 425
Cortland, OH 44410

Tadco Properties LLC
5153 Secor Road
Toledo, OH 43623

Tennessee Dept of Revenue
7175 Strawberry Plains Pike #300
Knoxville, TN 37914

The Cleveland Clinic Foundation
9500 Euclid Ave P57
Cleveland, OH 44195

The MetroHealth System
2500 Metrohealth Dr
Cleveland, OH 44109

Toledo Edison
76 South Main St
Akron, OH 44308-1890

TRS-RentCorp
1830 West Airfield Dr
DFW Airport, TX 75261

Unique Funding Solutions
71 S Central Ave
Ste 200
Valley Stream, NY 11580-5403

United Health Care
UnitedHealth Group Center
9900 Bren Road East
Minnetonka, MN 55343

United Rentals (North America) Inc
100 First Stamford Place Ste 700
Stamford, CT 06902

UPS
55 Glenlake Parkway
Northeast Atlanta, GA 30328-3474

Urgent Care Specialists, LLC
2400 Corporate Exchange Dr. Suite 102
Columbus, Oh 43231-7605

Urgent Care Specialists, LLC
1305 Boardman Poland Rd
Poland, OH 44514

US Attorney-- ND Ohio
Attn Bankruptcy Section
801 W Superior Ave Ste 400
Cleveland, OH 44113-1852

Vermeer
2389 Medina Rd
Medina, OH 44256

VRT Consultants LLC
DBA: VRT Consultants LLC
12217 Marne Ave
Cleveland, OH 44111

We Energies
Attn Customer Service
PO Box 2046
Milwaukee, WI 53201-2046

Wesco Distribution Inc.
4741 Hinckley Industrial Pkwy
Cleveland, OH 44109

Wisconsin Dept of Revenue
2135 Rimrock Rd
Madison, WI 53708

Wisconsin Imaging Solutions
17020 W Glendale Dr
New Berlin, WI 53151

Wolf Pack Tree Service
970 County Road 157
Fremont, OH 43420

Workman Disposal LLC
19700 W Lincoln Ave Unit A
New Berlin, WI 53146

Yes Equipment and Services, Inc
W136N4901 Campbell Dr
Menomonee Falls, WI 53051-7054

Youngstown Water Department
PO Box 6219
Youngstown, OH 44501-6219

Z&G Inc. DBA Big Truck & Auto
1006 Holland Park Blvd.
Holland, OH 43528

Ziegler Tire
4150 Millennium Blvd
Massillon, OH 44646

**United States Bankruptcy Court
Northern District of Ohio**

In re Blue Jay Communications, Inc.

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Blue Jay Communications, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

November 9, 2021

Date

/s/ Frederic P. Schweg, Esq.

Frederic P. Schweg, Esq. 0030418

Signature of Attorney or Litigant

Counsel for Blue Jay Communications, Inc.

Frederic P Schweg Attorney at Law

19885 Detroit Rd #239

Rocky River, OH 44116-1815

440-499-4506 Fax:440-398-0490

fschweg@schweglaw.com

**United States Bankruptcy Court
Northern District of Ohio**

In re Blue Jay Communications, Inc.

Debtor(s)

Case No. _____

Chapter 11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **John F. Houlihan**, declare under penalty of perjury that I am the **President** of **Blue Jay Communications, Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on November 9, 2021.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **John F. Houlihan, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **John F. Houlihan, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **John F. Houlihan, President** of this Corporation is authorized and directed to employ **Frederic P. Schwieg, Esq. 0030418**, attorney and the law firm of **Frederic P Schwieg Attorney at Law** to represent the corporation in such bankruptcy case."

Date November 9, 2021Signed /s/ John F. Houlihan
John F. Houlihan

Action by Sole Shareholder
of
Blue Jay Communications, Inc.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **John F. Houlihan, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **John F. Houlihan, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **John F. Houlihan, President** of this Corporation is authorized and directed to employ **Frederic P. Schwieg, Esq. 0030418**, attorney and the law firm of **Frederic P Schwieg Attorney at Law** to represent the corporation in such bankruptcy case.

Date November 9, 2021

Signed /s/ John F. Houlihan