

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Short Bark Industries, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 66-0655657

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>SBI PR Building 1 Parque Industrial Cienaga Carr. 322 Km 0.4 Lot #7 Guanica, PR 00647</u> Number, Street, City, State & ZIP Code	<u>139 Grand Vista Drive Vonore, TN 37885</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Guanica</u> County	<u>Location of principal assets, if different from principal place of business</u> Number, Street, City, State & ZIP Code

5. Debtor's website (URL) http://www.shortbark.com/

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor **Short Bark Industries, Inc.**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

3399

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	EXO SBI, LLC	Relationship	Affiliate
District	District of Delaware	When	7/10/17
		Case number, if known	17-11501

Debtor **Short Bark Industries, Inc.**
Name

Case number (if known)

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input checked="" type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input checked="" type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input checked="" type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Short Bark Industries, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.
Executed on July 10, 2017
MM / DD / YYYY

X /s/ Phil Williams
Signature of authorized representative of debtor

Title CEO and Chairman

Phil Williams
Printed name

18. Signature of attorney

X /s/ David M. Klauder
Signature of attorney for debtor

Date **July 10, 2017**
MM / DD / YYYY

David M. Klauder
Printed name

Bielli & Klauder, LLC
Firm name

**1204 N. King Street
Wilmington, DE 19801**
Number, Street, City, State & ZIP Code

Contact phone 302-803-4600 Email address dklauder@bk-legal.com

DE - 5769, PA - 207309
Bar number and State

Fill in this information to identify the case:

Debtor name **Short Bark Industries, Inc.**
 United States Bankruptcy Court for the: **DISTRICT OF DELAWARE**
 Case number (if known): _____

Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AGMA Security Services Estancias de Miramar 103 Calle Tenerife Cabo Rojo, PR 00623	Fax: 787-357-7923	Services				\$27,420.52
Atlantic Diving Supply, Inc. 621 Lynnhaven Pkwy. Ste. 400 Virginia Beach, VA 23453	Fax: 757-481-2039	Trade				\$709,063.47
Bornquen Container Group PO Box 145170 Arecibo, PR 00614	787-898-5340	Trade				\$17,432.89
Carter Enterprises, LLC 4610 12th Ave. Brooklyn, NY 11219	718-408-9430	Trade				\$22,477.18
Consolidated Waste Services PO Box 366518 San Juan, PR 00936	888-711-4479	Services				\$14,468.37
Diversitex, Inc. 376 Hollywood Ave. Ste. 203 Fairfield, NJ 07004	Fax: 973-808-6261	Trade				\$953,542.42
FedEx Freight Dept. Ch. PO Box 10306 Palatine, IL 60055-0306	901-439-6890	Services				\$14,468.37

Debtor **Short Bark Industries, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Global Enterprises Co., Ltd. Shia Bian No. 91, Zao Shang Ind. Wetang District, Dongcheng, D China 52312	(86769) 22081980	Trade				\$3,165,350.30
Hayne Surrige Company 1901 Pine St. Saint Louis, MO 63103	314-231-5637	Trade				\$68,496.91
LSQ Funding Group, L.C. c/o Gary Soles, Esquire Lowndes, Drosdick, Doster, Kantor & Reed 215 N. Eola Dr. Orlando, FL 32801	Gary Soles, Esquire 407-843-4600	Loan	Contingent Unliquidated Disputed			\$3,376,177.37
Millken & Company PO Box 1926 Spartanburg, SC 29304	864-503-2100	Trade				\$451,197.67
MMI Textiles, Inc. 29260 Clemens Rd., Bldg. II Ste. B Westlake, OH 44145	440-899-8055	Trade				\$490,264.68
Old Dominion Freight PO Box 198475 Atlanta, GA 30384-8475	odinvoicing@odfl.com	Services				\$25,188.35
Pine Belt Processing, Inc. PO Box 557 Taylorsville, MS 39168	601-785-6526	Trade				\$234,408.60
Propper International 17 Research Park Dr., Ste. 100 Saint Charles, MO 63304	877-296-4690	Trade				\$14,082.70
Southeast Freight Lines, Inc. PO Box 100104 Columbia, SC 29202-3104	rburleson@sefl.com	Services				\$51,005.21

Debtor **Short Bark Industries, Inc.**

Case number (if known)

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
SSM Industries 211 Ellis Ave. Spring City, TN 37381	423-365-4461	Trade				\$292,317.99
Tapecraft PO Box 2027 Anniston, AL 36202	256-832-3152	Trade				\$266,815.65
Tencate Southern Mills PO Box 198453 Atlanta, GA 30384-8450	770-599-0137	Trade				\$225,082.73
Warmkraft, Inc. Taylorsville-Apparel Taylorsville0Apparel PO Box 557 Taylorsville, MS 39168	601-785-6526	Trade				\$26,660.07

**United States Bankruptcy Court
District of Delaware**

In re Short Bark Industries, Inc.

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the CEO and Chairman of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: July 10, 2017

/s/ Phil Williams

Phil Williams/CEO and Chairman

Signer/Title

SHORT BARK INDUSTRIES, INC.
139 GRAND VISTA DRIVE
VONORE, TN 37885

ON CLARK COMPANY
PO BOX 16785
CHAPEL HILL, NC 27516

HARRITT INDUSTRIES
61 S. MAIN ST.
FREEPORT, NY 11520

DAVID M. KLAUDER
BIELLI & KLAUDER, LLC
1204 N. KING STREET
WILMINGTON, DE 19801

CONSOLIDATED WASTE SERVICES
PO BOX 366518
SAN JUAN, PR 00936

HAYNE SURRIDGE COMPANY
1901 PINE ST.
SAINT LOUIS, MO 63103

ADP
PO BOX 842875
BOSTON, MA 02284

DC HOLDINGS, LLC
146 DAGWOOD ROAD.
LEOMINSTER, MA 01453

IN-STYLE SOFTWARE INC.
5249 OAK MEADOW DR.
SANTA ROSA, CA 95401

AGMA SECURITY SERVICES
ESTANCIAS DE MIRAMAR
103 CALLE TENERIFE
CABO ROJO, PR 00623

DIVERSITEX, INC.
376 HOLLYWOOD AVE.
STE. 203
FAIRFIELD, NJ 07004

INFRARED TOOLS LLC
2147 PRIEST BRIDGE DR.
STE. 9
CROFTON, MD 21114

AMERICAN & EFIRD, INC.
PO BOX 741988
ATLANTA, GA 30374

FEDEX
PO BOX 660481
DALLAS, TX 75266-0481

LSQ FUNDING GROUP, L.C.
C/O GARY SOLES, ESQUIRE
LOWNDES, DROSDICK, DOSTER, &
215 N. EOLA DR.
ORLANDO, FL 32801

ATLANTIC DIVING SUPPLY, INC.
621 LYNNHAVEN PKWY.
STE. 400
VIRGINIA BEACH, VA 23453

FEDEX FREIGHT
DEPT. CH.
PO BOX 10306
PALATINE, IL 60055-0306

MARK IAMMARTINO
MORRISANDERSON & ASSOCIATES
55 WEST MONROE ST.
STE. 2350
CHICAGO, IL 60603

BEE.NET INTERNET SERVICES
64 E. UWCHLAN AVE.
EXTON, PA 19341-1203

FOOTHILLS PEST CONTROL
6416 ORIS MILLER ROAD
MARYVILLE, TN 37801

MIAMI THREAD
100 MILL ST.
PO BOX 3166
DREXEL, NC 28619

BORNQUEN CONTAINER GROUP
PO BOX 145170
ARECIBO, PR 00614

GARY SOLES, ESQUIRE
LOWNDES, DROSDICK, DOSTER, KANTOR & SANDY CREST LN.
215 N. EOLA DR.
ORLANDO, FL 32801

MIKE SLATE
837 SANDY CREST LN.
BOYNTON BEACH, FL 33437

CARTER ENTERPRISES, LLC
4610 12TH AVE.
BROOKLYN, NY 11219

GERBER TECHNOLOGY
PO 95065
CHICAGO, IL 60694-5060

MILLKEN & COMPANY
PO BOX 1926
SPARTANBURG, SC 29304

CLARO
PO BOX 70366
SAN JUAN, PR 00936-8366

GLOBAL ENTERPRISES CO., LTD.
SHIA BIAN NO. 91, ZAO SHANG IND.
WETANG DISTRICT, DONGCHENG, D
CHINA 52312

MMI TEXTILES, INC.
29260 CLEMENS RD., BLDG. II
STE. B
WESTLAKE, OH 44145

Case 17-11502 Doc 1 Filed 07/10/17 Page 10 of 13
MORTON R. BRANZBURG, ESQUIRE - SCHUSTER AGUIAR, LLP
KLEHR HARRISON HARVEY BRANZBURG PO BOX 363126
1835 MARKET STREET, SUITE 1400 SAN JUAN, PR 00936-3120
PHILADELPHIA, PA 19103

UPF TECHNOLOGIES
102 PARKWAY DR.
PEACHTREE CITY, GA 30269

NATIONAL CORPORATE RESEARCH, LTBML (USA) INC.
10 E 40TH ST., 10TH FL. 5 PENN PLAZA
NEW YORK, NY 10016 15TH FL.
NEW YORK, NY 10001

ULINE
ATTN: ACCOUNTS RECEIVABLE
PO BOX 88741
CHICAGO, IL 60680-1741

OLD DOMINION FREIGHT
PO BOX 198475
ATLANTA, GA 30384-8475

SONYA DOCKERY
505 COOPER HALLOW RD.
TELLICO PLAINS, TN 37385

UNIQUE LAWN SERVICE
PO BOX 598
TELLICO PLAINS, TN 37385

PINE BELT PROCESSING, INC.
PO BOX 557
TAYLORSVILLE, MS 39168

SOUTHEAST FREIGHT LINES, INC.
PO BOX 100104
COLUMBIA, SC 29202-3104

UPS
LOCKBOX 577
CAROL STREAM, IL 60132-0577

PORTALATIN EXTERMINA
434 CARR. BOQUERON
CABO ROJO, PR 00623

SSM INDUSTRIES
211 ELLIS AVE.
SPRING CITY, TN 37381

VELCRO USA, INC.
95 SUNDIAL AVE.
ATTN: CREDIT DEPARTMENT
MANCHESTER, NH 03103

PREMSCO, INC.
PO BOX 195117
SAN JUAN, PR 00919-5117

TAPECRAFT
PO BOX 2027
ANNISTON, AL 36202

VERMONT WIREFORM, INC.
PO BOX 248
ROUTE 110
CHELSEA, VT 05038

PROPPER INTERNATIONAL
17 RESEARCH PARK DR., STE. 100
SAINT CHARLES, MO 63304

TDS TELECOM
PO BOX 94510
PALATINE, IL 60094-4510

WARMKRAFT, INC. TAYLORSVILL
TAYLORSVILLE0APPAREL
PO BOX 557
TAYLORSVILLE, MS 39168

QST INDUSTRIES, INC.
525 WEST MONROE ST.
CHICAGO, IL 60661-5939

TELLICO AREA SERVICES
PO BOX 277
VONORE, TN 37885

YKK
PO BOX 100181
ATLANTA, GA 30384-6700

ROSENTHAL & ROSENTHAL
PO BOX 88926
CHICAGO, IL 60695-1926

TENCATE SOUTHERN MILLS
PO BOX 198453
ATLANTA, GA 30384-8450

RR GROUP PSC
PMB 146
405 ESMEERALDA AVE.
GUAYNABO, PR 00969

THE CINCINATTI INSURANCE COMPANY
PO BOX 145620
CINCINNATI, OH 45250-5620

**JOINT RESOLUTIONS OF THE BOARD OF DIRECTORS OF
EXO SBI, LLC AND SHORT BARK INDUSTRIES, INC.**

July 9, 2017

WHEREAS, the undersigned, representing all of the directors of EXO SBI, LLC (“EXO”), a Delaware, USA corporation, and Short Bark Industries, Inc. (“SBI”), a Puerto Rico corporation, do hereby adopt the following resolutions by written consent (as used herein, EXO and SBI are also each referred to herein individually as a “Company” and collectively as the “Companies”);

WHEREAS, the Board of Directors (the “Board”) of each of the Companies, having considered the financial and operational conditions and strategic alternatives of the Company, and having reviewed, considered and received the recommendation of senior management to the Company and the advice of the Company’s professionals and advisors with respect to the options available to the Company including, without limitation, the possibility of pursuing a competitive sale process and a sale transaction with respect to the Company’s business and assets under chapter 11 of the United States Code (the “Bankruptcy Code”), has determined that it is desirable and in the best interests of the Company and its affiliated entities, creditors, shareholders, employees, and other interested parties that a petition be filed by the Company, seeking relief under the provisions of chapter 11 of the Bankruptcy Code;

NOW, THEREFORE, BE IT

Chapter 11 Case

RESOLVED, that the Company be, and hereby is, authorized and empowered to file a petition seeking relief under the provisions of chapter 11 of the Bankruptcy Code; in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”)

RESOLVED, that members of the board of directors of the Company (the “Board”), the Company’s officers, and any other person designated and so authorized to act by a director or officer of the Company (each, an “Authorized Person” and, collectively, the “Authorized Persons”) hereby are, and each of them is, authorized and empowered to (i) execute, verify and file on behalf of the Company all documents necessary or appropriate in connection with the filing of the Company’s chapter 11 petition, including, without limitation, all petitions, affidavits, declarations, schedules, statements of financial affairs, lists, motions, applications, pleadings, and other papers or documents in connection with such chapter 11 petition; (ii) take and perform any and all actions deemed necessary and proper to obtain such relief as authorized herein and in

connection with the Company's chapter 11 case; (c) appear as necessary at all bankruptcy proceedings on behalf of the Company; and (d) pay all such expenses where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein;

Retention of Advisors

RESOLVED, that the law firm of Bielli & Klauder, LLC, be and hereby is employed as attorneys for the Company in the Company's chapter 11 case, subject to approval by the Bankruptcy Court;

RESOLVED, that the Authorized Persons be, and hereby are, authorized and empowered to employ and retain all assistance by legal counsel, accountants, financial advisors, restructuring advisors, investment bankers, and other professionals, subject to approval by the Bankruptcy Court, and to perform any and all further acts and deeds the Authorized Persons deem necessary, proper, or desirable in furtherance thereof with a view to the successful prosecution of the Company's chapter 11 case;

RESOLVED, that the acts, actions and transactions taken by the officers or the Board or any other Authorized Person taken prior to the date of the foregoing resolutions adopted at this meeting and within the authority conferred, are hereby ratified, confirmed, and approved in all respects as the act and deed of the Company.

EXO SBI, LLC



By: Phil Williams

Its: Manager

SHORT BARK INDUSTRIES, INC.



By: Phil Williams

Its: CEO and Chairman