

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Athletic Community Team, LLC d/b/a Jersey Shore Arena

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 61-1708632

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 1215 Wyckoff Road Wall Township, NJ 07727 1215 Wyckoff Road Farmingdale, NJ 07727 Monmouth County Location of principal assets, if different from principal place of business

5. Debtor's website (URL) jerseyshorearena.com

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:

Debtor Athletic Community Team, LLC d/b/a Jersey Shore Arena
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	<u>ACB Receivables Management, Inc.</u>	Relationship	<u>Affiliate</u>
District	<u>New Jersey (Trenton Vicinage)</u>	When	<u>9/09/16</u>
		Case number, if known	<u>16-27343</u>

Debtor Athletic Community Team, LLC d/b/a Jersey Shore Arena
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

1-49

50-99

100-199

200-999

1,000-5,000

5001-10,000

10,001-25,000

25,001-50,000

50,001-100,000

More than 100,000

15. Estimated Assets

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

16. Estimated liabilities

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

Debtor Athletic Community Team, LLC d/b/a Jersey Shore Arena
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 25, 2017
MM / DD / YYYY

X /s/ Oleg Shnayderman
Signature of authorized representative of debtor

Title _____

Oleg Shnayderman
Printed name

18. Signature of attorney

X /s/ David A. Ast
Signature of attorney for debtor

Date **September 25, 2017**
MM / DD / YYYY

David A. Ast
Printed name

Ast & Schmidt, P.C.
Firm name

222 Ridgedale Avenue
P.O. Box 1309
Morristown, NJ 07962-1309
Number, Street, City, State & ZIP Code

Contact phone **973-984-1300** Email address **david@astschmidtlaw.com**

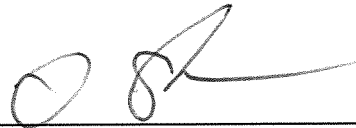
DA6948
Bar number and State

**UNANIMOUS CONSENT OF DIRECTORS
IN LIEU OF MEETING**

The undersigned, being the sole member of Athletic Community Team, LLC d/b/a Jersey Shore Arena, consent to and authorizes the following:

BE IT RESOLVED that Athletic Community Team, LLC d/b/a Jersey Shore Arena, a limited liability company of the State of New Jersey, consents to and executes a Chapter 11 bankruptcy petition; and

BE IT FURTHER RESOLVED that the proper members execute said petition and all instruments which may be necessary and proper to effectuate this purpose.



Oleg Shnayderman, Managing Member

Fill in this information to identify the case:

Debtor name Athletic Community Team, LLC d/b/a Jersey Shore Arena
 United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY
 Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AES Co Gen. 4 Deer Trail Kinnelon, NJ 07405		Equipment lease				\$41,000.00
AES Co Gen. 4 Deer Trail Kinnelon, NJ 07405		Service contract				\$12,000.00
Cre8tive Inc. 211 Broad Street, Ste. 205 Red Bank, NJ 07701		Vendor				\$22,400.00
Everbank Financial PO Box 911608 Denver, CO 80291-1608		Vendors				\$2,088.00
FJS Foods Inc. 94 McLean Ave. Manasquan, NJ 08736		Vendor				\$388,366.00
FJS Foods Inc. 94 McLean Ave. Manasquan, NJ 08736		Vendor				\$55,910.00
JCP&L PO Box 16001 Reading, PA 19612		Utility bill				\$64,206.00
JCP&L PO Box 16001 Reading, PA 19612		Utility bill				\$46,958.00
Jersey Paper Co. PO Box 494 Edison, NJ 08818		Vendor				\$1,500.00

Debtor **Athletic Community Team, LLC d/b/a Jersey Shore Arena**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Jersey Shore Ice Arena, LLC c/o Paula J. Jacobi, Esq Barnes & Thornburg, LLP One North Wacker Drive, Suite 4400 Chicago, IL 60606		1215 Wycoff Road, Wall, NJ 07727 (Monmouth County)	Disputed	\$13,969,430.00	\$5,400,000.00	\$8,569,430.00
NAFS Ice Painting 5 Laurel Dr., Unit 4 Flanders, NJ 07836		Vendor				\$3,917.00
NJ Natural Gas Co. PO Box 11743 Newark, NJ 07101		Utility bill				\$6,237.00
NJ Natural Gas Co. PO Box 11743 Newark, NJ 07101		Utility bill				\$51,065.00
Resurfix Inc. PO Box 291 Flanders, NJ 07836		Vendor				\$15,906.00
Oleg Shnayderman 573 Prospect Ave. Little Silver, NJ 07739		Loan				\$475,000.00
Stewart Busines Systems PO Box 789621 Philadelphia, PA 19178		Vendor				\$1,873.00
Suburban Propane PO Box J Whippany, NJ 07981		Vendor				\$1,750.00
Town Square Media PO Box 28054 New York, NY 10087		Vendor				\$2,700.00
US Foods Inc. 1051 Amboy Ave. Perth Amboy, NJ 08861		Vendor				\$5,000.00
Zone Laser Tag 419 Webbs Lane Dover, DE 19904		Vendor				\$2,000.00

AES Co Gen.
4 Deer Trail
Kinnelon, NJ 07405

Cintas Corporation
PO Box 630803
Cincinnati, OH 45263

Cre8tive Inc.
211 Broad Street, Ste. 205
Red Bank, NJ 07701

CSS Alarm Co.
94 Vanderberg Rd.
Marlboro, NJ 07746

Everbank Financial
PO Box 911608
Denver, CO 80291-1608

FJS Foods Inc.
94 McLean Ave.
Manasquan, NJ 08736

JCP&L
PO Box 16001
Reading, PA 19612

Jersey Elevator
657 Line Rd.
Matawan, NJ 07747

Jersey Paper Co.
PO Box 494
Edison, NJ 08818

Jersey Shore Ice Arena, LLC
c/o Paula J. Jacobi, Esq
Barnes & Thornburg, LLP
One North Wacker Drive, Suite 4400
Chicago, IL 60606

John P. Mitchell, Esq
Drinker Biddle & Reath, LLP
105 College Road East, Suite 300
P.O. Box 627
Princeton, NJ 08542

M&E Landscape
1314 Maxim South Rd.
Howell, NJ 07731

Monmouth Youth Hockey Association
1215 Wyckoff Road
Farmingdale, NJ 07727

NAFS Ice Painting
5 Laurel Dr., Unit 4
Flanders, NJ 07836

NJ Natural Gas Co.
PO Box 11743
Newark, NJ 07101

Optimum
PO Box 371378
Pittsburgh, PA 15250

Resurfix Inc.
PO Box 291
Flanders, NJ 07836

Reynwood Communications
2 Hartford Dr. Ste. 201
Red Bank, NJ 07701

Sakoutis Disposal
PO Box 84
Colts Neck, NJ 07722

Oleg Shnayderman
573 Prospect Ave.
Little Silver, NJ 07739

Stewart Busines Systems
PO Box 789621
Philadelphia, PA 19178

Suburban Propane
PO Box J
Whippany, NJ 07981

Town Square Media
PO Box 28054
New York, NY 10087

Tri-State Grinding
3 South Gold Dr.
Trenton, NJ 08691

US Foods Inc.
1051 Amboy Ave.
Perth Amboy, NJ 08861

Wall Township Tax Collector
2700 Allaire Road
Wall, NJ 07719

Zone Laser Tag
419 Webbs Lane
Dover, DE 19904

**United States Bankruptcy Court
District of New Jersey**

In re **Athletic Community Team, LLC d/b/a Jersey Shore Arena**
Debtor(s)

Case No. _____
Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Athletic Community Team, LLC d/b/a Jersey Shore Arena** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

September 25, 2017

Date

/s/ David A. Ast

David A. Ast

Signature of Attorney or Litigant

Counsel for **Athletic Community Team, LLC d/b/a Jersey Shore Arena**

Ast & Schmidt, P.C.

222 Ridgedale Avenue

P.O. Box 1309

Morristown, NJ 07962-1309

973-984-1300 Fax:973-984-1478

david@astschmidtlaw.com